February 11, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, 5th floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Scrip Code: 540376
NSE Scrip Symbol: DMART

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s))” by Avenue Supermarts Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

Please note that the Operations Committee of the Board of Directors of the Company (“Committee”) has, at its meeting held today i.e. February 11, 2020, approved the issue and allotment of 20,000,000 Equity Shares of face value Rs. 10 each to eligible qualified institutional buyers at the issue price of Rs. 2,049 per Equity Share (including a premium of Rs. 2,039 per Equity Share), aggregating to Rs. 40,980,000,000 (Rupees Four Thousand and Ninty Eight Crores only), pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to Rs. 647,774,691 crore, comprising of 647,774,691 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as Annexure A. The total number of allottees who have been allotted shares in the Issue is 137.

The meeting of the Committee commenced at 10.30 a.m. and concluded at 11.30 a.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Avenue Supermarts Limited

Ashu Gupta
Company Secretary and Compliance Officer

Encl: As above
ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Allottees</th>
<th>No. of Equity Shares Alotted</th>
<th>% of Total Issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>LONE CYPRESS, LTD</td>
<td>23,93,850</td>
<td>11.97</td>
</tr>
<tr>
<td>2.</td>
<td>GOVERNMENT OF SINGAPORE</td>
<td>16,96,717</td>
<td>8.48</td>
</tr>
<tr>
<td>3.</td>
<td>EUROPACIFIC GROWTH FUND</td>
<td>11,92,864</td>
<td>5.96</td>
</tr>
<tr>
<td>4.</td>
<td>ICICI PRUDENTIAL BLUECHIP FUND</td>
<td>11,70,366</td>
<td>5.85</td>
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</tbody>
</table>