



HERCULES HOISTS LIMITED

Ref: KSM/CM6

February 2, 2022

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, the Company has on today February 2, 2022 agreed, subject to fulfilment of certain conditions precedent by the parties, for sale and transfer of its Mulund land approximately 8327 square meters [2.05 Acre], together with the structures standing thereon, situated at 110, Minerva Industrial Estate, Mulund West Mumbai 400080 for a lumpsum consideration of Rs. 90 Crore. The Company has received a part payment of 10% of the aforesaid total consideration thereon from the proposed assignee in this regard.

Please take on your record.

Thanking you,

FOR HERCULES HOISTS LIMITED

**KIRAN MUKADAM
COMPANY SECRETARY**

Corporate Office

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