

**January 23, 2023**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Statement of Deviation or Variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2022

Dear Sir/Madam,

This is to inform you that the Company had received an amount of INR 24,99,99,993.75/- (Indian Rupees Twenty Four Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Three and Seventy Five Paise only) from Florintree Ventures LLP (entity belonging to Non Promoter group) towards the conversion of 41,02,564 Fully Convertible Warrants into equivalent number of equity shares of face value of INR 10/- each (Indian Rupees Ten), during the quarter ended December 31, 2022.

Further, the Company has utilized the proceeds for the objects as stated in the Notice convening the shareholders meeting and there is no deviation or variation in the use of proceeds raised from Florintree Ventures LLP.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Rakesh Sachdeva)
Chief Financial Officer