



August 12, 2024

**Department of Corporate Services  
BSE Limited,  
Mumbai 400001**

*Through: BSE Listing Centre*

Scrip code: 533273  
Debt- 973655

**The Listing Department  
National Stock Exchange of India Limited,  
Mumbai 400051**

*Through: NEAPS*

Scrip Symbol: OBEROIRLTY

**Re: Acquisition of Nirmal Lifestyle Realty Private Limited under the Insolvency and Bankruptcy Code, 2016**

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Dear Sir,

We write to inform you that the Hon'ble National Company Law Tribunal, Mumbai bench, has vide an order dated August 9, 2024 ("**NCLT Approval Date**") approved the Resolution Plan submitted by the Company in relation to the Corporate Insolvency Resolution Process ("**CIRP**") of Nirmal Lifestyle Realty Private Limited ("**NLRPL**"). The certified copy of the said order shall be obtained in due course.

NLRPL is a company incorporated under the provisions of Companies Act, 1956 on November 14, 1995, having its registered office at Mumbai, Maharashtra.

NLRPL holds development rights in respect of land admeasuring approximately 20,262.40 square metres situate at L.B.S. Road, Mulund West, Mumbai, which land is contiguous to the lands owned by the Company where the residential project 'Eternia' has been developed by the Company.

The Resolution Plan provides for payment on the Effective Date (being a date not earlier than 90 days from the NCLT Approval Date) of an amount of Rs. 273 Crore to various creditors in full and final settlement, and the CIRP Costs at actuals incurred upto the Effective Date. On the Effective Date the Company shall also subscribe to 100% equity share capital of NLRPL for Rs. 100,000 (Rupees One Lakh only), making it a wholly owned subsidiary of the Company.

Until the Effective Date, an Interim Committee (comprising of one nominee of the Company, one nominee of the Committee of Creditors, and the Resolution Professional) shall supervise and implement the Resolution Plan, and conduct the business of the NLRPL. From the Effective Date, the management and control of NLRPL shall vest in the Company.

The above acquisition does not fall within related party transaction. None of Company's promoter/ promoter group/ group companies have any interest in NLRPL.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

**Bhaskar Kshirsagar**  
Company Secretary