



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA
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25/04/2022

To,
BSE Ltd.
Corporate Relationship Department
PJ Towers, Dalal Street,
Mumbai-400001.

Ref: Bemco Hydraulics Limited- Script Code: 522650, ISIN: INE142E01014.

SUB: Fund raising by debt securities by large corporate.

Dear Sir/Madam,

We refer to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018 relating to fund raising by issuance of Debt Securities by Large Entities & compliances thereof. With regard to the afore-mentioned Circular, the applicability of the framework is for all the listed entities (except for Scheduled Commercial Banks), which as on the last day of the Financial Year (i.e. March 31);

- a) have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

The Company does not have any of the above mentioned securities listed on stock exchange, hence "Not Applicable"

- b) have an outstanding long term borrowing of Rs. 100 Crores or above, where the outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies);and

The Company does aggregate borrowings are not equivalent or more than Rs 100 Crores, hence "Not Applicable"

- c) have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring /support built in; and in case, where an issuer has multiple ratings from multiple agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

The Company has a Credit Rating which is below aforementioned category, hence "Not Applicable"

Therefore, we are of the opinion and belief that we do not fall under the category of "Large Corporate" as stipulated in the SEBI Circular No.: SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 pertaining to Fund raising by issuance of Debt Securities by Large Entities, as none of the aforementioned three parameters are applicable to the Company during the FY i.e. 31-03-2022.

This is for your information

Yours faithfully,

For. **BEMCO HYDRAULICS LIMITED**


Amruta A. Tarale
Company Secretary
ACS: A42288

