

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Tel.: 022-25835158
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

Brite

Date:- 9th August, 2022

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

**Subject: i. Outcome of Board Meeting held on 9th August, 2022 and
ii. Unaudited Financial Results for the quarter ended 30th June, 2022**

Ref.: Scrip Code: 526731

The Board of Directors at its meeting held on 9th August, 2022 has considered and approved the following:

1. The Unaudited Financial Result for the quarter ended on 30th June, 2022 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter ended 30th June, 2022 (copy enclosed).

The said meeting of Board commenced at 10:40 a.m. and concluded at 11:30 a.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Bright Brothers Limited**





Suresh Bhojwani
Chairman and Managing Director

Encl : As above

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No.	Particulars	(Rs. in Lakhs except EPS)			
		Quarter Ended		Year ended	
		30.06.22 (Unaudited)	31.03.22 (Unaudited) (Refer Note 3)	30.06.21 (Unaudited)	31.03.22 (Audited)
(I)	Revenue from Operations	6,453.68	6,172.87	5,070.34	23,025.35
(II)	Other income	13.14	35.46	8.99	132.05
(III)	Total income (I+II)	6,466.82	6,208.33	5,079.33	23,157.40
(IV)	Expenses				
	Cost of materials consumed	4,548.97	4,326.00	3,492.03	16,033.62
	Purchases of Stock-in-Trade	64.85	71.61	19.55	222.87
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	3.14	(120.68)	44.02	(83.50)
	Employee benefits expense	523.08	546.74	483.23	2,008.34
	Finance costs	127.49	112.42	150.63	471.37
	Depreciation and amortization expense	144.33	169.50	146.51	621.23
	Other expenses	1,023.85	1,024.39	709.91	3,537.36
	Total expenses (IV)	6,435.70	6,129.99	5,045.88	22,811.29
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	31.11	78.34	33.45	346.11
(VI)	Exceptional Items (Profit from sale of asset)	-	-	-	3,506.85
(VII)	Profit/(Loss) before tax (V+VI)	31.11	78.34	33.45	3,852.96
(VIII)	Tax expenses				
	(1) Current tax	15.38	24.99	14.75	690.43
	(2) MAT credit availed	(9.30)	(9.24)	(14.39)	(37.77)
	(3) Deferred tax	(7.04)	(0.63)	(4.44)	(3.59)
	(4) Excess / Short Provision For Earlier Years	-	7.93	-	7.93
(IX)	Profit for the period (VII-VIII)	32.07	55.29	37.53	3,195.96
(X)	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(1) Remeasurements of net defined benefit plans	(7.53)	(9.83)	2.48	(30.12)
	(2) Income tax relating to Re-measurement of defined employee benefit plans	2.19	2.86	(0.69)	8.77
	Other Comprehensive Income for the year, net of income tax	(5.34)	(6.97)	1.79	(21.35)
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	26.73	48.32	39.32	3,174.61
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	568.02	568.02	568.02	568.02
(XIII)	Earnings per equity share (in Rs.)				
	(1) Basic	0.56	0.97	0.66	56.26
	(2) Diluted	0.56	0.97	0.66	56.26

Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 09th August, 2022.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th June, 2022 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- Figures of the preceding 3 months ended 31 March 2022 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors
For Bright Brothers Ltd.

Suresh Bhojwani

Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966



Place : Mumbai
Date : 09th August, 2022

Independent Auditor's Review report on quarterly unaudited financial results of **Bright Brothers Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
BRIGHT BROTHERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Bright Brothers Limited** ("the Company"), for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

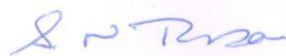
- i. The Company has an internal control system. However, the same needs to be strengthened.

Our opinion is not modified in respect of this matter.

For Desai Saksena & Associates

Chartered Accountants

Firm's registration number: 102358W



CA (Dr.) Shashank N. Desai

Partner

Membership number: 32546

Mumbai Date 09th August 2022

UDIN: 22032546AOPFYD2155

