Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.

Scrip Code : 530201

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Credit Rating:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brickwork Ratings (BWR) has revised the Company's ratings as under:

a) The Long Term Rating to BWR BB+ (BWR Double B Plus) Stable Downgraded outlook from BWR BBB- (BWR Triple B Minus) with a stable outlook

b) The short term bank facilities to BWR A4+ (BWR A Four Plus) Downgraded Outlook from BWR A3 (BWR A Three)

We enclose a copy of the aforesaid letter giving details of the rating for your information and record

Thanking You,

Yours Faithfully,

For Kallam Textiles Limited,

Nandan Soro  
Nandan Bisoi  
Company Secretary& Compliance Officer
Dear Sir,

Sub: Review of Ratings of Bank Loan Facilities of Kallam Textiles Limited aggregating Rs. 338.82 Crs. (Rupees Three Hundred Thirty Eight Crores and Eighty Two Lakhs Only)

Ref: 1. Your mandate dated 17Jun2017

On a review of Kallam Textiles Limited’s performance based on the information and clarifications provided by you, and as available in public sources, we wish to inform you that the ratings of Kallam Textiles Limited’s Bank Loan Facilities of Rs. 338.82 Crores (Rupees Three Hundred Thirty Eight Crores and Eighty Two Lakhs Only) have been revised as follows:

<table>
<thead>
<tr>
<th>Facilities**</th>
<th>Amount (Rs. Crs.)</th>
<th>Tenure</th>
<th>Ratings*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Previous</td>
<td>Present</td>
<td>Previous (March 2020)</td>
</tr>
<tr>
<td>Fund Based</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Credit</td>
<td>155.00</td>
<td>155.00</td>
<td>BWR BB+/Stable</td>
</tr>
<tr>
<td></td>
<td>153.85</td>
<td>152.82</td>
<td></td>
</tr>
<tr>
<td>Term Loans</td>
<td></td>
<td>Long Term</td>
<td></td>
</tr>
<tr>
<td>FBN/IBN</td>
<td>30.00</td>
<td>30.00</td>
<td>BWR A3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Short Term</td>
<td></td>
</tr>
<tr>
<td>Non-fund Based</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Guarantee</td>
<td>1.00</td>
<td>1.00</td>
<td>BWR A3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Short Term</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>339.85</td>
<td>338.82</td>
<td>Rupees Three Hundred Thirty Eight Crores and Eighty Two Lakhs Only</td>
</tr>
</tbody>
</table>

*Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the ratings. **Annexure I shows details of credit facilities.

Note: In addition to above, the company has been sanctioned Covid Emergency Loan of Rs. 9.00 Crs. by Andhra Bank (now Union Bank of India).

The Rating is valid for twelve months subject to terms and conditions that were agreed in your mandate dated 17Jun2017 and other correspondence, if any and Brickwork Ratings’ standard disclaimer appended at the end of this letter.
Kallam Textiles Limited

BWR/BLR/HO/SRC/RR/3143/2020-21 11Aug2020

Brickwork Ratings (BWR) takes cognizance of the Covid-19 moratorium package and related guidelines issued by the Reserve Bank of India (RBI). BWR also takes note of the guidance provided by the SEBI vide its Circular dated 30 March 2020 in this regard. BWR notes that Kallam Textiles Limited has availed the relief under the aforementioned package with its lenders and its scheduled payments to the lenders have been deferred in the interim, with the approval of the lenders. BWR would not be considering such non-payments as default for the time being. The company has also opted for the extension of the moratorium by three more months till August 2020. BWR will continue to monitor the developments in this regard and analyse the impact, if any, on the company’s credit profile.

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your company’s finances/performance without any delay. You are also requested to submit No Default Statement on a monthly basis.

We are also enclosing the Rating Rationale. Kindly acknowledge.

Best Regards,

Rajee R
Senior Director - Ratings
Brickwork Ratings India Pvt Ltd.

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website www.brickworkratings.com. If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.