

November 1, 2022

To  
The Corporate Relations Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai — 400 001.

Dear Sir/ Madam,

Sub: Reply to the clarification sought on significant movement in price of the shares of the Company by the exchange dated October 31, 2022 (Scrip Code: **532406**)

Ref: L/SURV/ONL/PV/SR/ 2022-2023 / 2781 dated October 31, 2022

This is with reference to the email received from your Exchange dated October 31, 2022 seeking clarification on the movement in the price of our security at your exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the Bombay Stock Exchange of all the events, information etc., that has an impact on the operation and performance of the Company which include all price sensitive information etc., as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has not withheld any information or events which, in our opinion, would have an impact on the price behaviour in the scrip of the Company.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Avantel Limited**

**D. Rajasekhara Reddy**  
**Company Secretary & Compliance Officer**

---

## Avantel Limited

### Registered Office

Plot No. 47/P, APIIC Industrial Park  
Gambheeram (V), Anandapuram (M)  
Visakhapatnam - 531163 A.P.  
Tel : +91-891-2850000  
Fax: +91-891-2850004

### Corporate Office

Plot No. 68 & 69,4th Floor, Jubilee Heights  
Survey No's. 66 & 67, Jubilee Enclave  
Madhapur, Hyderabad - 500 081. Telangana  
Tel : +91-40-6630 5000  
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

[www.avantel.in](http://www.avantel.in)  
[Info@avantel.in](mailto:Info@avantel.in)