July 30, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Dear Sir,

SUB: ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020
SCRIPT CODE: 539562
SECURITY ID: AARNAV

Pursuant to the Regulation 24A of SEBI (LODR), Regulations 2015 the Annual Secretarial Compliance report for the financial year ended on March 31, 2020 from the Practising Company Secretary is enclosed for your records and dissemination

Kindly take the same on your record and oblige.

Thanking you

Yours faithfully,

FOR AARNAV FASHIONS LIMITED
(FORMERLY KNOWN AS KAYEL SECURITIES LIMITED)

Sd/-
NIDHI AGGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-51021

Aar NAV Fashions Limited
(Formerly Known as Kayel Securities Limited)
Regd. Off:-1, New Cloth Market, 0/s. Raipur Gate,
Raipur, Ahmedabad-380002 (India).
t: 079-29702983 e: aarnavfashions@gmail.com
CIN: L17100GJ1983PLC028990

Web: www.aarnavgroup.com
Secretarial compliance report of Aarnav Fashions Limited for the year ended 31st March, 2020

I Ravi Kapoor has examined:

(a) All the documents and records made available to me and explanation provided by Aarnav Fashions Limited ("the listed entity"),
(b) The filings/submissions made by the listed entity to the stock exchanges,
(c) Website of the listed entity,
(d) Any other document/filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March, 2020 ("Review Period") in respect of compliance with the provisions of:

(a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
(b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Compliance Requirement (Regulations/ circulars / guidelines including specific clause)</th>
<th>Deviations</th>
<th>Observations/ Remarks of the Practicing Company Secretary</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>N.A.</td>
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</tbody>
</table>

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Action taken by</th>
<th>Details of violation</th>
<th>Details of action taken E.g. fines, warning letter, debarment, etc.</th>
<th>Observations/ remarks of the Practicing Company Secretary, if any.</th>
</tr>
</thead>
<tbody>
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<td>N.A.</td>
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</tbody>
</table>

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:
<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Observations of the Practicing Company Secretary in the previous reports</th>
<th>Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)</th>
<th>Actions taken by the listed entity, if any</th>
<th>Comments of the Practicing Company Secretary on the actions taken by the listed entity</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>N.A.</td>
<td>---------------------------------------------</td>
<td>----------------------------------------------------------------------------------</td>
</tr>
</tbody>
</table>

Place: Ahmedabad  
Date: 30th July, 2020

For, Ravi Kapoor & Associates

Ravi Kapoor  
Company Secretary in practice  
FCS No. 2587  
C P No.: 2407  
UDIN: F002587B000530323