Date: 17th July, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code - 505506

Sub: Submission of Newspaper Clipping for Intimation of Board Meeting for the Audited Financial Results of the Company for the Year and Quarter ended March 31, 2020.

Dear Sir(s),

Please find enclosed herewith Newspaper cutting of Regulation 47(1) (a) as per SEBI (LODR) Regulation, 2015 for Intimation of Board Meeting for approval of Audited Financial Results of the Company for the Year and Quarter ended March 31, 2020 has published in Mumbai Lakshdeep (Marathi Daily) and Financial Express (English daily) on 17.07.2020.

This is for your information & record. Kindly acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For Axon Ventures Limited

Sd/-
GirrajKishor Agrawal
Director
DIN: 00290959
NIIF, I Squared Capital, Edelweiss betting big on railway privatisation

VIKAS SERVALSTHAVI

In the open, so the ministry of railways invited a RFP for the privatisation of passenger train services through introduction of 13 modern trains by the last date for application under the project. The announce- ment of the tender will happen within 60 days of the application period.

"These players were pre- viously in the market for something similar," said an industry official. "They were interested in the tender announcement and had shown their interest in the privatisation process," he added.

When contacted, NIIF, I Squared Capital and Edelweiss did not respond to the time of going to the press.

FE BUREAU

Ahmedabad, July 16

COVID-19 RECESSION, the iron predators of the railways are weighing a one-time special monetisation of 82 pairs of unutilised un- derserved regional trains in India to shore up revenues.

Sources close to the develop- ment claim that the railways — India Railways (IR), divested railways — have been planning to roll out this monetisation exercise and the first list of trains with a fare structure of Rs 125 per seat will be introduced from the third week of August.

The list will be rolled out in a phased manner and will be divided into three groups.

IR on Friday said it has tied up Rs 5.00 crore in investments for the first time by inviting tenders from the private sector for the operation of passenger trains.

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