March 19, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001, India.

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051, India.

Dear Sir,

Subject: Open Offer for acquisition of up to 4,34,42,879 fully paid-up equity shares of face value of Rs. 10 each ("Equity Shares") of Snowman Logistics Limited ("Target Company") from the public shareholders of the Target Company by Adani Logistics Limited ("Acquirer") together with Adani Ports and Special Economic Zone Limited ("PAC"), as the persons acting in concert with the Acquirer ("Offer" or "Open Offer")

With respect to the captioned Open Offer, in accordance with 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto, the post offer advertisement dated March 18, 2020 ("Post offer Advertisement") has appeared in following newspapers on March 19, 2020:

<table>
<thead>
<tr>
<th>Newspaper</th>
<th>Language</th>
<th>Editions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Express</td>
<td>English national daily</td>
<td>All editions</td>
</tr>
<tr>
<td>Jansatta</td>
<td>Hindi national daily</td>
<td>All editions</td>
</tr>
<tr>
<td>Navshakti</td>
<td>Marathi daily</td>
<td>Mumbai edition (being the regional language of the place where the equity shares are listed, and which is also circulated in Navi Mumbai, being the place of the registered office of the Target Company)</td>
</tr>
</tbody>
</table>

Thanking You,

Yours truly,

For JM Financial Limited

Authorised Signatory
Name:
Designation:
Contact Number:
Email Id:
Encl.: as stated above
### SNOWMAN LOGISTICS LIMITED

**Registered Office:** Plot No. M-6, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra 410 206, India.

**Tel. No.: +91 22 6630 3030; Fax No.: +91 22 6630 3330**

**Website:** www.linkintime.co.in

**Email ID:** snowman.openoffer@jmfl.com

**Contact Person:** Ms. Prachee Dhuri

**SEBI Registration Number:** INM000010361

---

**OPEN OFFER FOR ACQUISITION OF UP TO 4,34,42,879 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH (“EQUITY SHARES”) REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF SNOWMAN LOGISTICS LIMITED (“TARGET COMPANY”) FROM ALL THE PUBLIC SHAREHOLDERS (“ELIGIBLE SHAREHOLDERS”) BY ADANI LOGISTICS LIMITED (“ACQUIRER”) TOGETHER WITH ADANIPORTS AND SPECIAL ECONOMIC ZONE LIMITED (“PAC”) IN ITS CAPACITY AS PERSON ACTING IN CONCERT WITH THE ACQUIRER PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) AND 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO (“SEBI (SAST) REGULATIONS”) AT A PRICE OF INR 44.00 PER EQUITY SHARE (“OFFER/OPEN OFFER”).

This post-offer advertisement (“Post Offer Advertisement”) is being issued by JM Financial Limited, the manager to the Offer (“Manager to the Offer”) and on behalf of the Acquirer and the PAC in respect of the Offer to the Eligible Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations, 2011.

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

(a) the public announcement in connection with the Offer, made by the Manager to the Offer on behalf of the Acquirer and PAC, dated December 27, 2019 ("PA");

(b) the detailed public statement dated January 2, 2020 ("DPS") with respect to the Offer was published on January 3, 2020 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily, being the regional language of the place where the equity shares are listed, and which is also widely circulated in Navi Mumbai, being the place of the registered office of the Target Company) by the Manager to the Offer on behalf of the Acquirer and PAC;

(c) the letter of Offer dated February 7, 2020 in connection with the Offer ("LOF"); and

(d) the pre-offer advertisement cum corrigendum dated February 21, 2020 ("Offer Opening Public Announcement cum Corrigendum") with respect to the Offer was published on January 3, 2020 in all editions of Financial Express (English national daily) and Jansatta (Hindi national daily), and Mumbai edition of Navshakti (Marathi daily, being the regional language of the place where the equity shares are listed, and which is also widely circulated in Navi Mumbai, being the place of the registered office of the Target Company) by the Manager to the Offer on behalf of the Acquirer and PAC.

Capitalized terms used but not defined in this Advertisement shall have the same meaning assigned to such terms in the LOF, unless otherwise defined.

The shareholders of the Target Company are requested to kindly note the following information related to the Offer:

### Sr. No. Particulars Proposed in the Offer Document Actuals

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Proposed in the Offer Document</th>
<th>Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.1</td>
<td>Offer Price</td>
<td>INR 44.00</td>
</tr>
<tr>
<td>7.2</td>
<td>Aggregate number of shares tendered</td>
<td>4,34,42,879</td>
</tr>
<tr>
<td>7.3</td>
<td>Aggregate number of shares accepted</td>
<td>4,34,42,879</td>
</tr>
<tr>
<td>7.4</td>
<td>Size of the Offer (Number of shares multiplied by offer price per share)</td>
<td>INR 191,14,86,676/-</td>
</tr>
<tr>
<td>7.5</td>
<td>Shareholding of the Acquirer and the PAC before SPA PA (No. &amp; %)</td>
<td>NIL</td>
</tr>
<tr>
<td>7.6</td>
<td>Shares acquired by way of SPA</td>
<td>6,72,54,119</td>
</tr>
<tr>
<td>7.7</td>
<td>Shares acquired under the Open Offer</td>
<td>4,34,42,879</td>
</tr>
<tr>
<td>7.8</td>
<td>Shares acquired after Detailed Public Statement</td>
<td>NIL</td>
</tr>
<tr>
<td>7.9</td>
<td>Post Offer shareholding of Acquirer and PACs before SPA PA (No. &amp; %)</td>
<td>11,06,96,998</td>
</tr>
<tr>
<td>7.10</td>
<td>Post Offer shareholding of the Public</td>
<td>9,98,33,876</td>
</tr>
<tr>
<td></td>
<td>Post Offer shareholding of the Public</td>
<td>5,63,90,997</td>
</tr>
</tbody>
</table>

**Notes:**

(1) Assuming full acceptance under the Offer.

(2) The Sale Shares are yet to be acquired by the Acquirer from the Seller under the SPA.

(3) Assuming the acquisition of Sale Shares under the SPA which is yet to be undertaken.

8. The Acquirer, the PAC and their respective directors, severally and jointly, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and the PAC under SEBI (SAST) Regulations.

9. A copy of this Post Offer Advertisement is available on the websites of Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited, and at the registered office of the Target Company.

**ISSUED ON BEHALF OF THE ACQUIRER AND PAC BY MANAGER TO THE OFFER**

**MANAGER TO THE OFFER**

**REGISTRAR TO THE OFFER**

**J M FINANCIAL**

JM Financial Limited

7th Floor, Cnergy, Appasamhe Marathe Marg, Prabhadevi, Mumbai - 400 025, India.

Tel. No.: +91 22 6630 3030; Fax No.: +91 22 6630 3330

Email ID: snowman.openoffer@jmfl.com

Contact Person: Ms. Prachee Dhuri

SEBI Registration Number: INM000010361

**LINK Intime**

Link Intime India Private Limited

C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083

Tel: +91 22 4918 6200; Fax: +91 22 4918 6195

Website: www.linkintime.co.in

Email: snowmanlogistics.offer@linkintime.co.in

Contact Person: Mr. Sumeet Deshpande

SEBI Registration Number: INR000004058

---

**Place:** Ahmedabad

**Date:** March 18, 2020