August 26, 2020

To
Compliance Officer
VIP Clothing Limited
C-6, Road, No.22
MIDC, Andheri (East)
Mumbai- 400093

Scrip Code: BSE-532613 & NSE: VIPCLOTHNG

Dear Sir,

Sub: Disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of 35,000 Equity Shares of the Company on 24.08.2020 in the name of Mr. Kanishk Sunil Pathare, (Son of Mr. Sunil Jaykumar Pathare) in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully

Sunil J. Pathare
(Authorised Signatory)

End: As above

CC:
1. The Listing Department,
   BSE Limited
   Phiroze Jeejeebhoy Towers, 
   Dalal Street,
   Mumbai - 400 001.
   Scrip Code : 532613

2. The Listing Department
   National Stock Exchange of India Limited
   Exchange Plaza, Plot No. C/1, G Block,
   Bandra-Kurla Complex
   Bandra (East), Mumbai-400 051.
   Trading Symbol : “VIPCLOTHNG”
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of the Acquisition

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>VIP Clothing Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquirer: Mr. Kanishk Sunil Pathare (Son of Mr. Sunil Jaykumar Pathare)</td>
<td></td>
</tr>
</tbody>
</table>

**Person Acting in Concert (PAC):**
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)
2. Shri. Sunil J. Pathare - Promoter
3. Shri. Kapil J. Pathare - Promoter
4. Smt. Lalita J. Pathare - PAC
5. Smt. Heena S. Pathare - PAC
6. Smt. Ashwini K. Pathare - PAC
7. Shri. Kanishk S. Pathare - PAC

**Whether the acquirer belongs to Promoter/Promoter group:** Yes

**Name(s) of the Stock Exchange(s) where the shares of TC are listed:**
1. BSE Limited
2. National Stock Exchange of India Limited

**Details of the acquisition as follows**

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>43304849</td>
<td>52.91</td>
<td>52.91</td>
</tr>
</tbody>
</table>

**Before the acquisition under consideration, holding of acquirer along with PACs:**

a) Shares carrying voting rights

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
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</thead>
<tbody>
<tr>
<td>43304849</td>
<td>52.91</td>
<td>52.91</td>
</tr>
</tbody>
</table>

b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)

NIL

NIL

NIL

Voting rights (VR) otherwise than by equity shares

NIL

NIL

NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)

NIL

NIL

NIL

Total (a+b+c+d)

43304849 | 52.91 | 52.91 |

**Details of acquisition**

a) Shares carrying voting rights acquired

<table>
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<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>43304849</td>
<td>52.91</td>
<td>52.91</td>
</tr>
</tbody>
</table>

b) VRs acquired/sold otherwise than by equity shares

NIL

NIL

NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired

NIL

NIL

NIL

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)

NIL

NIL

NIL

Total (a+b+c+d)

39000 | 0.04 | 0.04 |

39000 | 0.04 | 0.04 |
<table>
<thead>
<tr>
<th>Shares carrying voting rights acquired</th>
<th>4374048</th>
<th>52.95</th>
<th>52.95</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Lt. Shrijayakumar K. Pathare - Promoter</td>
<td>115500</td>
<td>0.14</td>
<td>0.14</td>
</tr>
<tr>
<td>2. Shri. Sant J. Pathare - Promoter</td>
<td>16742288</td>
<td>20.27</td>
<td>20.27</td>
</tr>
<tr>
<td>3. Shri. Kapil J. Pathare - Promoter</td>
<td>14883508</td>
<td>17.94</td>
<td>17.94</td>
</tr>
<tr>
<td>4. Shri. Lalita J. Pathare - PAC</td>
<td>10020707</td>
<td>12.48</td>
<td>12.48</td>
</tr>
<tr>
<td>5. Shri. Heena S. Pathare - PAC</td>
<td>834443</td>
<td>1.01</td>
<td>1.01</td>
</tr>
<tr>
<td>6. Shri. Ashwini K. Pathare - PAC</td>
<td>607138</td>
<td>0.85</td>
<td>0.85</td>
</tr>
<tr>
<td>7. Shri. Kamlesh S. Pathare - PAC</td>
<td>257574</td>
<td>0.30</td>
<td>0.30</td>
</tr>
</tbody>
</table>

b) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition: NIL

d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others): NIL

c) Total (a + b + c + d): 4374048  52.95  52.95

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.): Open Market

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.: Not Applicable

Date of acquisition of warrants / shares / VDR / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC: 35,000 Equity Shares acquire on 24.08.2020

Equity share capital / total voting capital of the TC before the said acquisition: 8,25,06,349 Equity Shares or Rs. 2/- each i.e. Rs. 16,51,93,438/-

Equity share capital / total voting capital of the TC after the said acquisition: 8,25,06,349 Equity Shares or Rs. 2/- each i.e. Rs. 16,51,93,438/-

Total diluted share/voting capital of the TC after the said acquisition: 8,25,06,349 Equity Shares or Rs. 2/- each i.e. Rs. 16,51,93,438/-

(***) Lt. Shri Jayakumar Pathare had demise on January 16, 2016, his shareholding in the Company after his demise will be subject to transmission to other members in the family, still under process.
Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 25 of the listing

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

(***) Part-III shall be disclosed to the Stock Exchanges but shall not be disseminated.