Eco Recycling gearing up to Emerge as one of the ‘Leading Players’ in the E-waste Management

E-waste volumes to surge multi-folds in coming years

Mumbai, August 12, 2020: Eco Recycling Limited (Ecoreco) is delighted to update its esteemed stakeholders about their outlook on the E-waste Recycling business and Road Ahead for Ecoreco. The Company is expecting greater requirement of e-waste management due to increase in consumption on account of rising population, increasing digitization, increasing purchasing power, more automation, multi number of same devices every house hold other than just changing life style spends.

Mobile phones, tablets, laptops, and white goods like refrigerators and freezers now have even-shorter innovation cycles. Their short life leads to a growing demand for e-waste. Even the new normal of Work-From-Home and students taking online classes have increased the demand of Laptops. Industry estimates suggest that laptops, desktops and web cameras have seen at least 30% spike in demand over the past couple of months, against the pre-Covid period.

Apart from this, recent pandemic of Covid-19 has forced global OEM’s to de-risk their manufacturing concentration away from neighboring country and setting up manufacturing base in India which has proportionally enhanced opportunity for e-waste business for India. Moreover, post Covid-19, we are expecting dramatic change in world order be in terms of business, education, entertainment, healthcare, etc. to be primarily driven by technology. Ecoreco has always taken a lead in terms of educating corporate as well as Government authority for the promotion of environmental-friendly method of e-waste management. The Company has observed dramatic shift in the mindset of users towards formal method of e-waste management from authorized Companies.

Commenting on the increasing e-waste recycling opportunity, Mr. B K Soni, Chairman & Managing Director said, “We are very optimistic about the incremental opportunity and changing dynamics in the e-waste recycling business. Ecoreco is fully geared to grab these opportunities and emerge as one of the Global players in the e-waste recycling space. We are all set to expand our capacity in anticipation of expected surge in e-waste volumes. The new capacity is expected to be state-of-the-art with most modern technology equipped with all the safety standards and capable of recycling e-waste to the level of extraction of valuable metals. We are giving due importance to refurbishing of IT Devices which still have life, and post refurbishment we either lease or sale. We have also increased fee-based services for our domestic as well as International clients.”

He further added, “Ecoreco is all set to grab a substantial market share from both domestic and international markets in the e-waste recycling space. Further, there is an immense opportunity from other electrical devices also as Government enforces
EPR more stringently. We are looking forward for very exciting times for the company in coming years, which should accelerate its growth both in terms of revenue and profitability.”

Eco Recycling Ltd Overview

Eco Recycling Ltd (Ecoreco) is India’s first and leading professional E-waste Management Company that has set industry benchmarks time and again with its innovative & environment friendly disposal practices.

As the industry pioneer and market leader, Ecoreco provides an end to end seamlessly integrated solution for e-waste management to Multi-National Companies (MNC), Indian Multi-National Corporates (Indian MNC), other Corporates, Retailers, Bulk Consumers, Original Equipment Manufacturers (OEM), Government Departments, NGOs, Households, Philanthropy Organizations, Educational Institutions and all other entities willing to discard their e-waste in an environment friendly manner.

Ecoreco, an ISO 9001, 14001 & 18001, OHSAS and R2 Certified Company, is led by a professional team at the Board and Senior Management Levels, who carries enormous amount of expertise gained over a period of time working as entrepreneur or working with multinational corporates & other reputed companies. To meet the international standards & practices, Ecoreco preferred technologies from US, Europe & Japan to develop India-centric solutions. It is equally proud to share that, Ecoreco has developed technologies for recovery of various metals from the complicated e-waste, Recycling on Wheels Facilities for Data Destruction & Lamp Recycling for on-site & off-site services amongst other value-added services. Today, Ecoreco boasts of a unique business model that has evolved to meet changing customer needs and regulatory requirements of the India's e-waste management industry. Our end to end services starts from Removal of the asset from the client's premise, Inventory listing, Packing, Reverse Logistic, Data Destruction, Asset Recovery, Dismantling, E-waste Recycling, Lamp Recycling, Valuable Metal Recovery, Extended Producers Responsibility (EPR) Implementation, Enabling Corporate Social Responsibility (CSR) on pan India basis as well as in other neighboring countries either directly or through its association with World Class E-waste Recycling companies.

For more details, please visit: www.ecoreco.com