September 7, 2019

The Dy. General Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
25th floor, Dalal Street,
Mumbai – 400 001.

Sub.: Intimation of Book Closure for the purpose of Annual General Meeting scheduled to be held on 30th September, 2019

Ref.: Scrip Code 504671

Dear Sir,

Notice pursuant to section 91 of the Companies Act, 2013 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is hereby given that the register of Members and Share transfer Books of the Company will remain closed from Thursday, 26th September, 2019 to Monday, 30th September, 2019 (both days inclusive) for the purpose of Annual General Meeting of the Company to be held on 30th September, 2019.

In connection with the same we are enclosing herewith copy of the Notice published in the Newspaper and 1 copy of Notice of Annual General Meeting circulated to the members, for your intimation and record.

Kindly make note of it.

Thanking you,
For Chase Bright Steel

Anuradha Tendulkar
Company Secretary & Compliance Officer
NOTICE

Notice is hereby given that the 59th Annual General Meeting of the Members of Chase Bright Steel Limited, will be held on Monday, 30th September, 2019 at 11.00 A.M. at R-237, TTC Industrial Area, MIDC, Rabale, Navi Mumbai – 400701, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider, and adopt the Audited Financial Statements of the Company for the year ended March 31, 2019, along with the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Shri Avinash Jajodia (holding DIN 00074886), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

3. To consider the reappointment of the current auditors M/s Mahendra Kumbhat & Associates Chartered Accountants for a fresh term to hold office from the conclusion of this Annual General Meeting to the conclusion of the 64th Annual General Meeting and to fix their remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of section 139, 141, 142 and all other applicable provisions of the Companies Act, 2013 and the Companies [Audit and Auditors] Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), also recommendation made by the Audit Committee of the Board of Directors, M/s. Mahendra Kumbhat & Associates, Chartered Accountants, [Firm Registration No.105770W] who being eligible, offer themselves for re-appointment and be hereby appointed as Statutory Auditors of the company for a second term of 5 [Five] consecutive years to hold office from the conclusion of this meeting till the conclusion of 64th Annual General Meeting to be held in the year 2024 and the Board of Directors be and are hereby authorised to fix the remuneration and out of pocket expenses as being determined by the Audit Committee in consultation with the auditors, in addition to reimbursement of all out of pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

SPECIAL BUSINESS

4. To re-appoint Shri N. G. Khaitan (DIN: 00020588) as an Independent Director and in this regard pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ["the Act"] and the Companies [Appointment and Qualification of Directors] Rules, 2014 and Regulation 25 and any other applicable provisions of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Shri N. G. Khaitan (DIN: 00020588), who was appointed as an Independent Director and who holds office upto the conclusion of 59th Annual General Meeting and, being eligible for re-appointment and meets the criteria for independence as provided under Regulation 149(6) of the Act along with the rules framed there under
and Regulation 16(1) (b) of the SEBI LODR and who has submitted the declaration to that effect and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company up to or before the conclusion of 64th Annual General Meeting of the Company.”

"RESOLVED FURTHER THAT any of the Directors for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and (le necessary e-forms with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

5. To re-appoint Shri Hemant Murarka (DIN: 06883336) as an Independent Director and in this regard pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25 and any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Shri Hemant Murarka (DIN: 06883336), who was appointed as an Independent Director and who holds office upto 29th May, 2019 and meets the criteria for independence as provided under Regulation 149(6) of the Act along with the rules framed there under and Regulation 16(1) (b) of the SEBI LODR and who has submitted the declaration to that effect being eligible for re-appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company up to 29th May, 2024."

"RESOLVED FURTHER THAT any of the Directors for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and (le necessary e-forms with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

By Order of the Board of Directors

Sd/-

Anuradha Tendulkar
Company Secretary & Compliance Officer

Date: 9th August, 2019
Place: Mumbai

Registered Office:
R-237, TTC Industrial Area MIDC, Rabale,
Navi Mumbai - 400701.
NOTES:

1. The Statement pursuant to section 102(1) of the Companies Act, 2013 in respect of the business under item No 4 and 5 of the Notice to be transacted at the AGM is annexed hereto.

2. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of self and the proxy need not be a member.

3. With a view to help us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

4. The Proxy form duly stamped, completed and signed should reach at the Registered Office of the Company not less than 48 hours before commencement of the meeting.

5. Pursuant to section 105 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 a person shall not act as proxy for more than fifty (50) members and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

6. The Register of Members and Share transfer Books of the Company will remain closed from Thursday, 26th September, 2019 to Monday, 30th September, 2019 (both days inclusive).

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.

8. Members/Proxies should bring the attendance slip duly filled in for attending the meeting along with their copy of the Annual Report to the Meeting.

9. Members are requested to note that in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 amended from time to time with effect from 1st April 2019 shares of the company can be transferred only in dematerialized form. Shareholders holding shares in physical mode are advised and requested to –

   a. Opt for Dematerialization of their shareholding through any of the SEBI registered Depository Participant.

      Avail nomination facility in respect of their shareholding in the Company by submitting Nomination Form SH-13 prescribed pursuant to the provisions of Section 72 of the Companies Act, 2013, available for download on the website of the company.

   b. Contribute to the cause of Green Initiative by registering their e-mail addresses, there by facilitating the Company to send them by way of an email, copies of Notice/s, Annual Report etc. Proforma of E-Communication Registration Form is available for download on the website of the Company.

   c. Submit a notarized copy of their PAN Card to the RTA, with a view to comply with KYC norms of The Securities and Exchange Board of India (SEBI).

10. Additional information pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and Secretarial Standards on General Meeting/s in respect of the Directors seeking appointment/reappointment at the AGM is furnished and forms part of this notice. The Directors have furnished the requisite consents/declarations for their appointment/reappointment.
11. Members desiring any information with regards to Accounts are requested to write to the Company by 26th September, 2019, so as to enable the Management to keep the information ready.

12. Route map showing directions to arrive at venue of the Meeting is provided in the Annual Report.

13. Instructions for e-voting

The Business of this meeting may be transacted through electronic system and the Company is providing facility for voting by electronic means.

i) The process and manner of voting by electronic means, the time schedule including the time period during which the votes may be casted and all other necessary instructions and information in this respect have been given in a separate sheet attached hereto forming part of this notice.

ii) The company has appointed M/s. Leena Agrawal, Practising Company Secretary (FCS No. 6607 and CP No. 7030) as scrutiniizer to the e-voting process in a fair and transparent manner.

iii) The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unlock the votes in the presence of at least two (2) witnesses, not in the employment of the Company and make a Scrutinizer’s Report of the votes casted in favour or against, if any, forthwith to the Chairman of the Company.

iv) In case of those members, who do not have access to e-voting facility they can be the assent/dissent form sent herewith or can be downloaded from our website www.chasebright.com and convey their assent/dissent to each one of the items of business to be transacted at the ensuing AGM and send the form to reach Smt. Leena Agrawal, Scrutinizer appointed by the Company.

v) Members can choose either one of the two options, namely e-voting or voting through physical assent/dissent form. In case the votes are casted through both the formats, then votes casted through e-voting shall stand cancelled and those votes casted through physical assent/dissent form would be considered, subject to the assent/dissent being found to be valid.

vi) Subject to the receipt of sufficient votes, there solution shall be deemed to be passed at the 59th Annual General Meeting of Company scheduled to be held on Tuesday, 24th September, 2019. At the said Annual General Meeting, the Chairman shall declare the results of voting on their solutions set out in the Notice. The results declared alongwith the Scrutiniser’s Report shall be placed on the Company’s website www.chasebright.com, within two days of the passing of the resolutions at the 59th Annual General Meeting of the Company and shall also be communicated to the Stock Exchange.

By Order of the Board of Directors

Sd/-

Anuradha Tendulkar
Company Secretary & Compliance Officer

Date: 9th August, 2019
Place: Mumbai

Registered Office:
R-237, TTC Industrial Area MIDC, Rabale,
Navi Mumbai – 400701.
THE STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 WITH RESPECT TO THE SPECIAL BUSINESS SET OUT IN THE NOTICE IS ANNEXED.

ITEM NO: 3

The Members of the Company at the 58th Annual General Meeting (‘AGM’) held on 2018 approved the appointment of M/s. Mahendra Kumbhat & Associates Chartered Accountants as the Auditors of the Company for a period of 1 year from the conclusion of the said AGM. M/s. Mahendra Kumbhat & Associates will complete their present term of five years on conclusion of this AGM in terms of Section 139 of the Companies Act, 2013 (‘the Act’) read with the Companies (Audit and Auditors) Rules, 2014. The present remuneration of M/s. Mahendra Kumbhat & Associates for conducting the audit for the financial year 2018-19, as approved by the Members, is ₹ 90,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred.

The Board of Directors of the Company (‘the Board’), on the recommendation of the Audit Committee (‘the Committee’), recommended for the approval of the Members, the appointment of M/s. Mahendra Kumbhat & Associates Chartered Accountants, as the Auditors of the Company for a period of 5 years from the conclusion of this AGM till the conclusion of the 64th AGM in 2024. On the recommendation of the Committee, the Board also recommended for the approval of the Members, the remuneration of M/s Mahendra Kumbhat & Associates for the financial year 2019-20 is as set out in the Resolution relating to their appointment is ₹ 1,00,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company’s operating segments, market standing of the firm, clientele served, technical knowledge etc., and found M/s Mahendra Kumbhat & Associates to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

M/s. Mahendra Kumbhat & Associates, established in the year 1981, is a member (‘rm in India and has Three partners and employed more than 5 persons (apart from partners)

M/s. Mahendra Kumbhat & Associates have given their consent to act as the Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution. The Board recommends this Resolution for your approval.

ITEM NO.: 4 & 5

It is required under section 149(4) of the Companies Act, 2013 “(the Act)” to appoint independent Directors and maximum tenure as per section 149(10) of the Act is up to 5 consecutive years, but shall be eligible for re-appointment on passing of special resolution by the Company for another term of 5 consecutive years.

Shri Nand Gopal Khaitan (DIN: 00020588) and Shri Hemant Murarka (DIN: 06883336) were appointed as Independent Directors on the Company not liable to retire by rotation, with effect from 30/09/2014 in the AGM and on 30/05/2014 in the Meeting of Board of Directors respectively for a period of 5 years.

Shri N. G. Khaitan (DIN: 00020588) and Shri Hemant Murarka (DIN: 06883336) were Directors who hold office as Independent Directors of the Company up to the conclusion /date of the ensuing Annual General Meeting of the Company i.e. 30/09/2019 and 29/05/2019 respectively (“First term” in line with the explanation
to Sections 149(10) and 149(11) of the Act) respectively.

The Nomination and Remuneration Committee of the Board of Directors in its meeting held on 29th May, 2019, on the basis of the report of performance evaluation of Independent Directors, has recommended reappointment of Shri N. G. Khaitan and Shri Hemant Murarka as Independent Directors for a second term of 5 (five) consecutive years on the Board of the Company subject to approval of members of the Company in the Annual General Meeting.

The Company has received a declaration from Shri N. G. Khaitan (DIN: 00020588) and Shri Hemant Murarka (DIN: 06883336) that they are not disqualified to become directors and also consented to hold the office of Directors.

The Board considered their re-appointment of Shri N.G. Khaitan (DIN: 00020588) and Shri Hemant Murarka (DIN: 06883336) in view of their skill, vast experience and knowledge which would be of immense benefit to the Company and its desirable to avail their services as Independent Directors.

A brief profile of Shri N.G. Khaitan (DIN: 00020588) and Shri Hemant Murarka (DIN: 06883336) as required under Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Applicable Secretarial Standards 2 issued by the Institute of Company Secretaries of India are provided as Exhibit “A” to this Notice.

Shri N.G. Khaitan (DIN: 00020588) and Shri Hemant Murarka (DIN: 06883336) are interested in the resolution set out respectively in item No 4 and 5 of the Notice with regard to their respective appointment, and relatives of the said director may be deemed to be interested in the said resolution to the extent of their shareholdings, if any, in the Company.

Shri N.G. Khaitan and Shri Hemant Murarka would be entitled to sitting fees for attending the Meeting of the Board of Directors.

Save and except the above, none of the other Directors or Key Managerial Personnel or their relatives are in any way concerned or interested in the said resolutions. The Company has received a notice in writing from a member under section under Section 160 of the Act.

The draft letter of appointment setting out the terms and conditions of his appointment is available on the website of the Company and would also be available for inspection without any fees by the Members at the Company’s Registered Office during normal working hours on any working day up to the date of the AGM.

The Board of Directors recommended the resolutions as set in Item No 4 & 5 of this Notice for your approval.

By Order of the Board of Directors

Date: 9th August, 2019
Place: Mumbai

Anuradha Tendulkar
Company Secretary & Compliance Officer

Registered Office:
R-237, TTC Industrial Area MIDC, Rabale,
Navi Mumbai – 400701.
SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

i) The e-voting period begins on 27.09.2019 Start Time: 9.00 AM and ends on 29.09.2019 End Time: 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21.09.2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii) The shareholders should log on to the e-voting website www.evotingindia.com.

iii) Click on Shareholders / Members.

iv) Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company

v) Next enter the Image Verification as displayed and Click on Login.

vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vii) If you are a first time user follow the steps given below:

<table>
<thead>
<tr>
<th>For Members holding shares in Demat Form and Physical Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAN</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Dividend Bank Details OR Date of Birth(DOB)</th>
<th>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details (eld as mentioned in instruction (iv)).</td>
</tr>
</tbody>
</table>

viii) After entering these details appropriately, click on “SUBMIT” tab.

ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant <Chase Bright Steel Limited> on which you choose to vote.

On the e-voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders [i.e. other than Individuals, HUF, NRI etc.] and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account[s] for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

By Order of the Board of Directors

Sd/-

Anuradha Tendulkar
Company Secretary & Compliance Officer

Date: 9th August, 2019
Place: Mumbai

Registered Office:
R-237, TTC Industrial Area MIDC, Rabale,
Navi Mumbai – 400701.
Exhibit A

Details of directors retiring by rotation / seeking appointment / re-appointment at the meeting:

1) **SHRI NANG GOPAL KHAITAN**

<table>
<thead>
<tr>
<th>Age</th>
<th>68 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qualifications</td>
<td>He passed his Attorney-ship Examination from the Calcutta High Court in the year 1974 and stood 1st in the Preliminary, Intermediate and Final Examinations and was awarded Bell Chamber’s Gold Medal by the Incorporated Law Society, High Court, Calcutta.</td>
</tr>
<tr>
<td>Experience (including expertise in specific functional area)/ Brief Resume</td>
<td>He has rich experience in all aspects of laws and more particularly, Real Estate, Corporate laws and has handled important litigations covering different branches of laws including Mergers &amp; Acquisition, Restructuring and De-mergers. Mr Khaitan is the President of Indian Council of Arbitration, New Delhi.</td>
</tr>
<tr>
<td>Terms and Conditions of Appointment/ Reappointment</td>
<td>As per the resolution at item no. 4 of the Notice convening Annual General Meeting on September 30, 2019 read with explanatory statement thereto, Shri N. G. Khaitan is proposed to be re-appointed as an Independent Director, not liable to retire by rotation.</td>
</tr>
<tr>
<td>Remuneration last drawn (including sitting fees if any)</td>
<td>Sitting fees ₹10,000/- per meeting.</td>
</tr>
<tr>
<td>Remuneration proposed to be paid</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Date of 1st appointment on the Board</td>
<td>30/09/2014 as an Independent Director of the Company.</td>
</tr>
<tr>
<td>Shareholding in the Company as on March 31, 2019</td>
<td>10,200</td>
</tr>
<tr>
<td>Relationship with other Directors / Key Managerial Personnel</td>
<td>Not related to any Director / Key Managerial Personnel</td>
</tr>
<tr>
<td>Number of meetings of the Board attended during the financial year (2018-19)</td>
<td>Two</td>
</tr>
<tr>
<td>Name of the Entity</td>
<td>Name of the Committee</td>
</tr>
<tr>
<td>--------------------</td>
<td>----------------------</td>
</tr>
<tr>
<td>Mangalam Cement Ltd</td>
<td>Audit Committee Nomination and Remuneration Committee Investment Committee Internal Compliant Committee</td>
</tr>
<tr>
<td>JK Lakshmi Cement Ltd</td>
<td>Audit Committee Nomination and Remuneration Committee Shareholders Relationship Committee Committee of Directors</td>
</tr>
<tr>
<td>HSIL Ltd</td>
<td>Audit Committee Shareholder Relationship [Shareholders/ Investors’ Grievance] Committee</td>
</tr>
<tr>
<td>Reliance Chemotex Industries Ltd</td>
<td>Audit Committee</td>
</tr>
<tr>
<td>Mangalam Timber Producers Ltd</td>
<td>Audit Committee Nomination and Remuneration Committee</td>
</tr>
<tr>
<td>India Power Corporation Limited (formerly DPSE Limited)</td>
<td>Audit Committee Nomination and Remuneration Committee</td>
</tr>
<tr>
<td>Rowdon Business Pvt. Ltd.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Xenix Servis Pvt. Ltd.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Ushodaya Marketing Pvt. Ltd.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Srijan Vinimay Pvt. Ltd.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Bharat Chamber of Commerce</td>
<td>N.A.</td>
</tr>
</tbody>
</table>
2] **SHRI HEMANT MURARKA**

<table>
<thead>
<tr>
<th>Age</th>
<th>62 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qualifications</td>
<td>Is a graduate and has a Diploma in export management.</td>
</tr>
<tr>
<td>Experience (including expertise in specific functional area) / Brief Resume</td>
<td>He has a vast experience in the business of Textile Printing and supplying M.S. Scrap. He has experience in handling business administration and Finance.</td>
</tr>
<tr>
<td>Terms and Conditions of Appointment / Reappointment</td>
<td>As per the resolution at item no. 4 of the Notice convening Annual General Meeting on September 30, 2019 read with explanatory statement thereto, Shri Hemant Murarka is proposed to be re-appointed as an Independent Director, not liable to retire by rotation.</td>
</tr>
<tr>
<td>Remuneration last drawn (including sitting fees if any)</td>
<td>Sitting fees ₹ 10,000/- per meeting.</td>
</tr>
<tr>
<td>Remuneration proposed to be paid</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Date of first appointment on the Board</td>
<td>30/05/2014 as an Independent Director of the Company.</td>
</tr>
<tr>
<td>Shareholding in the Company as on March 31, 2019</td>
<td>Nil</td>
</tr>
<tr>
<td>Relationship with other Directors / Key Managerial Personnel</td>
<td>Not related to any Director / Key Managerial Personnel</td>
</tr>
<tr>
<td>Number of meetings of the Board attended during the financial year [2018-19]</td>
<td>Four</td>
</tr>
</tbody>
</table>

**Directorships, Chairmanship / Membership of Committees other Boards as on March 31, 2019:**

<table>
<thead>
<tr>
<th>Name of the Entity</th>
<th>Name of the Committee</th>
<th>Chairman/ Member</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>
### SHRI ANINASH JAJODIA

<table>
<thead>
<tr>
<th>Age</th>
<th>46 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qualifications</td>
<td>Mr. Avinash Jajodia was an academic excellence awardee in school and college throughout the career. He did M.B.A in U.K, from Manchester University.</td>
</tr>
<tr>
<td>Experience (including expertise in specific functional area)/ Brief Resume</td>
<td>He started working career with company as business executive then became Executive Director of the Company and then Managing Director and then Chairman &amp; Managing Director. He has been responsible in rehabilitating the company and bring a successful turnaround in the fortunes of the Company. Mr. Avinash Jajodia has served the company for over 20 years.</td>
</tr>
<tr>
<td>Terms and Conditions of Appointment/ Reappointment</td>
<td>Appointed as a Director liable to retire by rotation.</td>
</tr>
<tr>
<td>Remuneration last drawn (including sitting fees if any)</td>
<td>2.5 lacs per month</td>
</tr>
<tr>
<td>Remuneration proposed to be paid</td>
<td>As per existing approved terms and conditions</td>
</tr>
<tr>
<td>Date of first appointment on the Board</td>
<td>12/06/1998</td>
</tr>
<tr>
<td>Shareholding in the Company as on March 31, 2019</td>
<td>10,03,001</td>
</tr>
<tr>
<td>Relationship with other Directors / Key Managerial Personnel</td>
<td>Son of Smt. Manjudevi Jajodia and not related to any other Director/Key Managerial Personnel</td>
</tr>
<tr>
<td>Number of meetings of the Board attended during the financial year [2018-19]</td>
<td>Four</td>
</tr>
</tbody>
</table>

**Directorships, Chairmanship / Membership of Committees other Boards as on March 31, 2019:**

<table>
<thead>
<tr>
<th>Name of the Entity</th>
<th>Name of the Committee</th>
<th>Chairman/ Member</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indian Bright Steel Co. Ltd.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Chase Enterprises Pvt. Ltd.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Rose Investment Pvt. Ltd.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
<tr>
<td>Aurum Ventures Pvt. Ltd.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

By Order of the Board of Directors

Date: 9th August, 2019
Place: Mumbai

**Registered Office:**
R-237, TTC Industrial Area MIDC, Rabale, Navi Mumbai – 400701.

Sd/-
Anuradha Tendulkar
Company Secretary & Compliance Officer