August 04, 2020

TO,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for release of encumbrance of Equity Shares

Please find enclosed the Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, as amended, for release of encumbrance of Equity Shares, received from the Promoter and Promoters group of the Company.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Ganesh Benzoplast Limited

Sd/-

EKTA DHANDA
Company Secretary & Compliance Officer

Encl:- As above
August 04, 2020

TO,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

M/s Ganesh Benzoplast Limited
First Floor, Dina Building
53, M K Road,
Marine Lines
Mumbai-400 002

Dear Sir,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for release of encumbrance of Equity Shares

Target Company – M/s Ganesh Benzoplast Limited (Scrip Code 500153)

In terms of the Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we hereby inform that the Union Bank of India has released 1,42,85,418 (99% of total pledged Shares of Promoters i.e 1,44,85,418) Equity shares of Ganesh Benzoplast Limited held by Promoters and Promoter group Companies, pledged towards collateral security, for the secured term loan availed by the Company.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For and On Behalf of Promoter & Promoters Group
RAMESH PILANI
Authorized Signatory