



भारत सरकार
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
शास्त्री भवन, नई दिल्ली - 110 001
उपभोक्ता पिन कोड - 110115
GOVERNMENT OF INDIA
MINISTRY OF
PETROLEUM & NATURAL GAS
SHASTRI BHAWAN
NEW DELHI-110 001
CUSTOMER PIN CODE - 110115

Dated: March 30, 2022

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Offer for sale of equity shares having face value of INR 5 each ("Equity Shares") of Oil and Natural Gas Corporation Limited (the "Company") representing 1.50% of the paid up equity share capital of the Company, by its Promoter, the President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India, through the stock exchange mechanism' intimated by way of notice dated March 29, 2022.

We refer to the Notice dated March 29, 2022 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India, is the promoter of Oil and Natural Gas Corporation Limited (the "Seller") proposes to sell up to **94,352,094** Equity Shares, in aggregate representing 0.75% of the total paid-up Equity Share capital of the Company ("**Base Offer Size**") on **March 30, 2022 ("T Day")** (for non-retail investors only) and on **March 31, 2021 ("T+1 Day")** (for retail investors and for such non-retail investors who choose to carry forward their un-allotted bids to T+1 Day), with an option to additionally sell up to **94,352,094** Equity

राजेन्द्र कुमार कुरील / Rajender Kumar Kurael
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

Shares (representing 0.75% of the total paid-up Equity Share capital of the Company) (the “**Oversubscription Option**” and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the “**Offer Shares**”. In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the “**Offer Shares**”, through the separate designated window of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**” and together with BSE, the “**Stock Exchanges**”), collectively representing 1.50% of the total paid up equity share capital of the Company, and such offer hereinafter referred as the “**Offer**”).

In this connection, we wish to exercise the Oversubscription Option to the extent of **94,352,094** Equity Shares (representing **0.75%** of the total paid-up equity share capital of the Company) in addition to **94,352,094** Equity Shares of the Company, (representing **0.75%** of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to **188,704,188** Equity Shares (representing **1.50%** of the total paid up equity share capital of the Company) of which **18,870,419** would be available as part of the Offer for Retail Category on T+1 day, i.e. March 31, 2022.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,

**On behalf of the President of India,
Ministry of Petroleum and Natural Gas, Government of India**



Authorised Signatory
Name: Rajendra Kumar Kureel
Designation: Director (E- II)

राजेंद्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
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