

September 22, 2022

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to acquisition of 60% stake in Skin III Limited**

Pursuant to the aforementioned regulation, please be informed that Medcare Hospital LLC, a step-down material subsidiary of Aster DM Healthcare Limited ('the Company') has acquired 60% stake in Skin III Limited.

Skin III Limited is a private company incorporated in Dubai and is a leader in offering IV Drips (Vitamin and Detox) and other Aesthetics Procedures (HydraFacial, laser hair Removal etc).

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

**Hemish Purushottam**  
Company Secretary and Compliance Officer

**Annexure-I**

S.no	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name of the target entity:</b> Skin III Limited</p> <p><b>i. Paid up Capital:</b> USD 50,000 (US Dollars Fifty Thousand Only) divided into one hundred (100) shares</p> <p><b>ii. Turnover:</b> YTD ( Jan to Jun 2022)- AED 11,990,814 (unaudited)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Nil
3	Industry to which the entity being acquired belongs;	Healthcare- General Clinic
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Skin III is a leader in offering IV Drips (Vitamin and Detox) and other Aesthetics Procedures (HydraFacial, laser hair Removal etc). It has tie ups with leading 5 Star Hotels for IV (Jumeirah Group and Anantara etc.,) and Homecare Business and is a relatively high margin non-insurance business with significant growth potential.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Dubai Health Authority and Dubai International Financial Centre Authority (DIFCA)
6	Indicative time period for completion of the acquisition	September 22, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	AED 16,651,881.02
9	Percentage of shareholding / control acquired and / or number of shares acquired;	60%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>About the entity:</b> Skin III Limited is a private company incorporated in the Dubai International Financial Centre under Commercial License No. CL2296 having its address at Unit H/SR-01, Level HYP, Gate Village Building 5, P.O. Box No. 37262, Dubai International Financial Centre, Dubai, UAE</p> <p><b>Line of Business:</b> Healthcare, General Clinic</p> <p><b>Turnover:</b> YTD Jun 2022- AED 11,990,814 (unaudited) Calendar Year 2021 - AED 17,203,845 (audited) Calendar Year 2020 - AED 5,059,506 (audited)</p>