



May 9, 2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Subject: Company Update

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release issued by Japan Credit Rating Agency Ltd. on May 9, 2022.

Japan Credit Rating Agency Ltd. (JCR) has withdrawn ICICI Bank's foreign currency long-term issuer rating of BBB+. The rating withdrawal was at the Bank's request pursuant to the full repayment of bonds and subsequent delisting of the Tokyo Pro-bond Programme.

This is for your reference and records.

Yours sincerely,
For ICICI Bank Limited

Rinku Maniar
Leadership Team

Encl: As above

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

ICICI Bank Limited (security code: -)

<Withdrawal>

Foreign Currency Long-term Issuer Rating: BBB+

Atsushi Masuda, Hiroshi Tonegawa

Rating

Issuer: ICICI Bank Limited

<Withdrawal>

Foreign Currency Long-term Issuer Rating: BBB+

Outlook: Stable

Japan Credit Rating Agency, Ltd.

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)