14th November, 2017

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Scrip Symbol: ASTRAL

To,
Corporate Relationship Department
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 532830

Dear Sir/Madam,

Sub: Grant of Options

The Shareholders of the Astral Poly Technik Limited ("the Company") approved the formulation and implementation of Astral Employee Stock Option Scheme 2015 ("Astral ESOS 2015" or "ESOS 2015") for the benefit of its eligible employees by way of passing of special resolution through Postal Ballot dated 21st October, 2015. The Board of Directors of the Company has delegated the task of formulating the detailed terms and conditions of Astral ESOS 2015 to its Nomination and Remuneration Committee ("the Compensation Committee").

With reference to above, we hereby inform that the Compensation Committee at its meeting held on 13th November, 2017 has approved and granted of 22,400 Stock Options to eligible employees of the Company in terms of ESOS 2015. Given below are the particulars in this regard:

1. Eligibility, Grant & Vesting:
   - The eligible employees of the Company are entitled to the Stock options granted under the ESOS 2015.
   - Vesting period for the stock options granted under the ESOS 2015 is one year from the date of grant. Thus the vesting date of the stock options is 13th November, 2018.
2. Exercise Price & Exercise:

- Each stock option is exeriscizable into one equity share of face value of Re. 1/- each.
- The Exercise Price is Rs. 50/- per stock option.
- The Exercise period is one year from the date of vesting.
- The Stock options granted shall be capable of being exercised in one or more tranches within the Exercise period.

We kindly request you to take the same on your record.

Thanking You,

Yours faithfully,
For Astral Poly Technik Limited

Krunal Bhatt
Company Secretary