OCL/BSE/2019-20/ 167

January 31, 2020

To

The Bombay Stock Exchange Limited
25th Floor, P.J. Tower, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

**Scrip Code: 534190**

**Sub: Default Loan EMI Amount has been made good in respect of Loan Lender ICICI Bank.**

C. List of Disclosures

Cl. The details at the first instance of default.

b. For Loans from banks and financial Institutions, including ECBs

With reference to our letter No.OCL/BSE/2019-20/144, dated 20.12.2019 informing the BSE Ltd. about the default in EMI Payment of Rs.0.1564 Crores on 10.12.2019 in respect of the Term Loan, we wish to inform now that the above said Term Loan EMI amount of Rs.0.1564 Crores (Principal-Rs.0.1209 Crores and Interest—Rs.0.0354 Crores Total 0.1564 Cr) (Total Rs.15,64,313/-) has been paid on 31.12.2019 to the Loan Lender ICICI Bank and there is no default amount payable to the above Bank as on date.
Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Olympic Cards Limited.

[Signature]

N. MOHAMED FAIZAL
MANAGING DIRECTOR