

January 24, 2022

To,

BSE Limited

PhirozeJeeJeeBhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code:- 530139

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company have approved the allotment of 95,00,000 (Ninety Five Lakh) Warrants (“Warrants”) at a price of Rs. 21/- (Rupees Twenty One Only) per Warrant with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to an amount of up to Rs. 19,95,00,000/- (Rupees Nineteen Crores Ninety Five Lakhs Only).

The information contained in this intimation is also available on the Company’s website (www.kreon.in), on the website of the BSE Limited (www.bseindia.com).

The meeting commenced at 3.00 P.M and concluded at 3.45 P.M.

We request you to take the above on record.

Thanking you

Yours faithfully,

For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary & Compliance Officer