Ref: S. 177/2020-2021/ 

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended June 30, 2020 published in newspapers

Pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the copy of the Unaudited Financial Results for the first quarter ended 30th June, 2020, published in the following newspapers on 16th September, 2020:

(a) Business Line (National English language daily newspaper); and

(b) Mathrubhumi Malayalam Daily (Regional language daily newspaper)

We request you to take the above on record.

Thanking You,
Yours faithfully,
For KSE Limited

R. Sankaranarayanan
Chief Financial Officer and
Company Secretary
Tracking a banana’s journey, the FarmTrace way

OUR BUREAU

Bengaluru, September 15

The retailing of the humble banana is set to go hi-tech in some parts of the country soon. By scanning a QR code, one can soon track the journey of the banana from the farm to the consumer’s basket.

Happy Banana, the fruit brand from Desai Fruits Venture Pvt Ltd (DFV), has started deploying the QR code solution FarmTrace on the fruit that will help consumers track the details and the location of the farm where it was grown and the ripening chamber.

Transparency

"FarmTrace helps us to further differentiate our premium bananas from other suppliers and give our consumers full transparency and assurance about buying a healthy and hygienically produced product,” said Marco Klinge, CEO, DFV, a large producer and exporter of bananas based in Navsari, Gujarat. DFV handles about 100,000 tonnes of bananas annually, of which about 70 per cent is exported and the rest sold in the domestic market, Klinge told BusinessLine. FarmTrace links MIS data already logged by food producers and suppliers, tracks each piece of fruit, vegetable or fresh produce packet based on a unique sticker. Klinge said the QR code solution would also be deployed on other farm produce such as pineapples and rice going forward.

Over 3,000 farmers are on the map of FarmTrace.

The worst-hit are obviously the gold jewellers who carry high inventory of high-value gold ornaments. With sale transactions few and far between, their cash flow is affected. If global prices correct downward for any reason, the inventories are ruled higher in the primary market itself with a difference of around ₹10 per kg than the terminal market. This is because of the availability of bolder Karnataka berries which is bagged mainly by Tamil Nadu dealers.
**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>30.06.2020 (Unaudited)</th>
<th>31.03.2020 (Audited)</th>
<th>30.06.2019 (Unaudited)</th>
<th>31.03.2020 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income from Operations</td>
<td>37939.62</td>
<td>37967.58</td>
<td>34198.60</td>
<td>143273.60</td>
</tr>
<tr>
<td>Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)</td>
<td>3513.75</td>
<td>2595.27</td>
<td>(1938.35)</td>
<td>2608.07</td>
</tr>
<tr>
<td>Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)</td>
<td>3513.75</td>
<td>2595.27</td>
<td>(1938.35)</td>
<td>2608.07</td>
</tr>
<tr>
<td>Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra-ordinary Items)</td>
<td>2652.82</td>
<td>1861.01</td>
<td>(1262.60)</td>
<td>1889.90</td>
</tr>
<tr>
<td>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</td>
<td>2613.06</td>
<td>1911.29</td>
<td>(1291.45)</td>
<td>1804.93</td>
</tr>
<tr>
<td>Paid up Equity Share Capital</td>
<td>320.00</td>
<td>320.00</td>
<td>320.00</td>
<td>320.00</td>
</tr>
<tr>
<td>Other Equity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Earnings Per Equity Share Capital of Rs.10 each (for continuing and discontinued operations) (not annualised)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic (Rs.)</td>
<td>82.90</td>
<td>58.16</td>
<td>(39.46)</td>
<td>59.06</td>
</tr>
<tr>
<td>Diluted (Rs.)</td>
<td>82.90</td>
<td>58.16</td>
<td>(39.46)</td>
<td>59.06</td>
</tr>
</tbody>
</table>

Note: The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30th June 2020 are available on the Stock Exchange website at www.bseindia.com and on the Company’s website at www.kselimited.com

For KSE Limited

Sd/-
A.P. George
(DIN 00106068)
Managing Director

Irinjalakuda
15th September, 2020