To
BSE Limited
Listing Department / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Subject: Intimation under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulations 31(1) and 31(2) of the Takeover Regulations, we as a Promoter of Arvind Limited hereby inform you that 42,50,000 equity shares of ARVIND LIMITED were pledged with Bajaj Finance Limited and the same were released by Bajaj Finance Limited on 16th March 2020.

In view of the above, we enclose herewith a disclosure of the said release of pledge shares of Arvind Limited in the format prescribed under Regulation 31(1) and 31(2) of the Takeover Regulations.

Please take note of the same.

Thanking you

Yours Faithfully,
For Aura Securities Private Limited

Authorised Signatory
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>ARVIND LIMITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Names of the stock exchanges where the shares of the target company are listed</td>
<td>BSE Limited and National Stock Exchange of India Limited</td>
</tr>
<tr>
<td>Date of reporting</td>
<td>17th March 2020</td>
</tr>
<tr>
<td>Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked</td>
<td>Aura Securities Private Limited</td>
</tr>
</tbody>
</table>

Details of the creation / invocation / release of encumbrance: As per Annexure Attached

(*) Details shall include the details regarding the person(s) on whose favor the encumbrance has been created and other important features of such encumbrance.

FOR, AURA SECURITIES PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

Signature of the Authorized Signatory

Place: Ahmedabad
Date: 17th March 2020
<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Promoter</th>
<th>Promoter Holding in the Target Company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)] /invocation[(1)-(3)])</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Aura Securities Private Limited</td>
<td>95561810</td>
<td>36.93</td>
<td>Number % of Share Capital</td>
<td>Name of the entity in whose favor shares encumbered</td>
</tr>
<tr>
<td></td>
<td></td>
<td>4250000</td>
<td>1.64</td>
<td>Release 16-March-20</td>
<td>Pledge Borrowing 4250000 1.64</td>
</tr>
</tbody>
</table>

(*) The term “encumbrance” has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

FOR, AURA SECURITIES PVT. LTD

DIRECTOR/AUTHORISED SIGNATORY