May 19, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 543287 Scrip ID:-LODHA

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that the credit rating of the Company has been upgraded by India Ratings & Research vide their letter dated May 19, 2022.

In accordance with the Regulations, the details of the revision in ratings are as below:

<table>
<thead>
<tr>
<th>Instrument Type</th>
<th>Rating Type</th>
<th>Existing Rating</th>
<th>Revised Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Loans</td>
<td>Long Term</td>
<td>IND BBB+/Positive</td>
<td>IND A/ Positive</td>
</tr>
<tr>
<td>Non-Convertible Debentures</td>
<td>Long Term</td>
<td>IND BBB+/Positive</td>
<td>IND A/ Positive</td>
</tr>
<tr>
<td>Fund-based limits</td>
<td>Long and Short Term</td>
<td>IND BBB+/ Positive / IND A2</td>
<td>IND A/ Positive/ IND A1</td>
</tr>
<tr>
<td>Non-fund-based limits</td>
<td>Short-Term</td>
<td>IND A2</td>
<td>IND A1</td>
</tr>
</tbody>
</table>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited

Sanjayot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154