To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 12, 2020

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter dated January 31, 2020 in respect of Board Meeting, we would like to inform that the Board of Directors in their meeting held on February 12, 2020 has considered and approved the Un-Audited financial results (Standalone & Consolidated) for the quarter and nine months period ended December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the other items of Agenda:

Further, we wish to inform you that the Meeting of Board of Directors commenced at 11:30 AM and concluded at 03:25 PM.

This is for your information and record please.

Thanking You,

Yours Sincerely,

For Satin Creditcare Network Limited

ADHISH SWAROOP
Company Secretary & Compliance Officer

Encl: as above
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Satin Creditcare Network Limited ('the Company') for the quarter and nine months period ended 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar
Partner
Membership No. 095256
UDIN: 20095256AAAAAK9269

Place: New Delhi
Date: 12 February 2020
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<tr>
<td></td>
<td></td>
<td>(Un-audited)</td>
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<td>(Un-audited)</td>
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<td>Revenue from operations</td>
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<tr>
<td></td>
<td>Interest income</td>
<td>27,279.45</td>
<td>26,265.53</td>
<td>30,217.29</td>
<td>30,624.53</td>
<td>92,190.45</td>
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<td></td>
<td>Dividend income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td></td>
<td>Fees and commission income</td>
<td>1,709.09</td>
<td>1,832.70</td>
<td>403.09</td>
<td>2,211.21</td>
<td>1,358.21</td>
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<td>Net gain on fair value changes</td>
<td>118.34</td>
<td>685.29</td>
<td>132.85</td>
<td>1,239.76</td>
<td>2,040.85</td>
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<td>Net gain on derecognition of financial instruments</td>
<td>5,555.12</td>
<td>5,063.14</td>
<td>6,831.66</td>
<td>15,107.72</td>
<td>8,592.36</td>
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<td>Other operating income</td>
<td>33.01</td>
<td>40.41</td>
<td>49.86</td>
<td>122.05</td>
<td>98.26</td>
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<td>Total revenue from operations</td>
<td>34,699.05</td>
<td>34,485.67</td>
<td>38,144.75</td>
<td>102,458.32</td>
<td>104,277.19</td>
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<td></td>
<td>Other income</td>
<td>32.26</td>
<td>30.35</td>
<td>7.20</td>
<td>81.06</td>
<td>19.86</td>
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<td>Total</td>
<td>34,731.31</td>
<td>34,515.42</td>
<td>38,141.75</td>
<td>102,539.38</td>
<td>104,293.99</td>
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<td>2</td>
<td>Expenses</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Finance cost</td>
<td>14,157.63</td>
<td>14,082.91</td>
<td>16,600.36</td>
<td>43,885.95</td>
<td>48,830.05</td>
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<td>Impact on financial instruments</td>
<td>5,288.10</td>
<td>945.79</td>
<td>304.53</td>
<td>7,903.57</td>
<td>6,418.96</td>
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<td>Employee benefit expenses</td>
<td>7,211.55</td>
<td>7,014.98</td>
<td>7,093.13</td>
<td>22,121.87</td>
<td>19,166.92</td>
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<td>Depreciation and amortisation expense</td>
<td>339.74</td>
<td>380.89</td>
<td>229.60</td>
<td>1,089.43</td>
<td>791.38</td>
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<td>Other expenses</td>
<td>2,231.18</td>
<td>3,238.58</td>
<td>1,765.23</td>
<td>8,242.92</td>
<td>7,023.98</td>
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<td>Total expenses</td>
<td>29,227.60</td>
<td>26,893.16</td>
<td>26,747.11</td>
<td>82,915.40</td>
<td>82,294.28</td>
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<tr>
<td>3</td>
<td>Profit before tax (1-2)</td>
<td>5,563.71</td>
<td>7,622.26</td>
<td>11,294.84</td>
<td>19,622.98</td>
<td>22,409.71</td>
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<td>4</td>
<td>Tax expense (refer note 11)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Current tax</td>
<td>1,770.18</td>
<td>1,319.45</td>
<td>1,407.46</td>
<td>5,508.02</td>
<td>4,417.75</td>
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<td></td>
<td>Deferred tax (credit)/charge</td>
<td>(1,034.65)</td>
<td>830.84</td>
<td>2,806.17</td>
<td>(264.10)</td>
<td>4,045.35</td>
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<td>Total tax expense</td>
<td>735.53</td>
<td>2,150.29</td>
<td>4,313.16</td>
<td>5,244.52</td>
<td>8,462.64</td>
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<td>5</td>
<td>Net profit after tax (3-4)</td>
<td>4,728.18</td>
<td>5,471.97</td>
<td>7,881.67</td>
<td>14,378.46</td>
<td>19,942.25</td>
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<tr>
<td>9</td>
<td>Other comprehensive income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Items that will not be reclassified to profit and loss</td>
<td>39.00</td>
<td>(14.99)</td>
<td>(28.38)</td>
<td>(87.09)</td>
<td>(85.15)</td>
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<td></td>
<td>Income tax relating to items that will not be reclassified to profit and loss</td>
<td>9.94</td>
<td>37.20</td>
<td>9.94</td>
<td>22.12</td>
<td>29.80</td>
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<tr>
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<td>Items that will be reclassified to profit and loss</td>
<td>(103.01)</td>
<td>444.35</td>
<td>-</td>
<td>1,620.42</td>
<td>-</td>
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<tr>
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<td>Income tax relating to items that will be reclassified to profit and loss</td>
<td>25.92</td>
<td>13.21</td>
<td>-</td>
<td>(467.83)</td>
<td>-</td>
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<tr>
<td></td>
<td>Total other comprehensive income</td>
<td>(47.84)</td>
<td>352.77</td>
<td>(18.44)</td>
<td>1,146.81</td>
<td>(55.34)</td>
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<td>7</td>
<td>Total comprehensive income (5+6)</td>
<td>4,720.34</td>
<td>6,824.74</td>
<td>6,902.77</td>
<td>15,252.27</td>
<td>12,891.73</td>
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<tr>
<td>8</td>
<td>Paid-up equity share capital (face value of ₹ 10 per equity share)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>9</td>
<td>Total Reserves excluding revaluation reserves in pre balance sheet of previous accounting year</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>10</td>
<td>Earnings per share (EPS) (face value of ₹ 1 per equity share)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td></td>
<td>(EPS for the quarter ended (not annualised))</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td></td>
<td>- Basic amount in ₹</td>
<td>9.23</td>
<td>10.59</td>
<td>14.44</td>
<td>28.38</td>
<td>28.92</td>
</tr>
<tr>
<td></td>
<td>- Diluted amount in ₹</td>
<td>9.23</td>
<td>10.59</td>
<td>14.44</td>
<td>28.38</td>
<td>28.92</td>
</tr>
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</table>
SATIN CREDITCARE NETWORK LIMITED

CIN : L65991DL1990PLC034796
Registered Office: 5th Floor, Kondia Bhawan, Azadpur Commercial Complex, Delhi-110033
Statement of unaudited Standalone Financial Results for the Quarter and for the period ended December 31, 2019

Notes to the unaudited standalone financial results:
1. The above unaudited financial results for the quarter and period ended December 31, 2019 have been reviewed by the Audit Committee at its meeting held on February 12, 2020 and have been approved and taken on record by the Board of Directors at its meeting held on February 12, 2020. These results have been prepared in accordance with the requirements of Regulations 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 (as amended). The statutory auditors have issued limited review report on these results.
2. The Chief Operating Decision Maker ("CODM") reviews the operations at the Company level. The operations of the Company fall under "financing activities" business only which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments.
3. Effective April 1, 2019, the Company adopted Ind AS 110 "Leases", applied to all contracts having lease components existing on April 1, 2019 using the modified retrospective method. Accordingly, the Company has not restored comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the balance sheet immediately before the date of initial application. The transition to the new standard resulted in recognition of Right to Use (ROU) assets of Rs. 1,502.71 Lakhs and the corresponding lease liability of Rs. 1,502.71 Lakhs. For the quarter and nine month period ended December 31, 2019 Rs. 157.63 Lakhs and Rs. 470.19 Lakhs, respectively, are charged to the statement of profit and loss on account of depreciation and finance cost.
4. The Company allotted 1,343,283 Equity Shares to IndusInd Bank Limited, a non-promoter company on June 27, 2019. These shares were allotted against 1,343,283 Optionally Convertible Cumulative Redeemable Preference Shares (GCRPS) which were allotted to ICICI Bank Limited on December 28, 2017 at Rs. 335 each for which full amount was paid at the time of allotment of preference shares.
5. The Company allotted 1,791,044 Equity Shares to Tsukishima Holdings & Investments Private Limited ("THPL"), a promoter group company on June 27, 2019. These shares are allotted against 1,791,044 fully convertible warrants (FCW) which were allotted to THPL on December 28, 2017 at Rs. 335 each (25% of which was paid on allotment of FCW and 75% was paid on allotment of Equity Shares).
6. The Company made investment of Rs. 3,000 Lakhs in Satin Housing Finance Limited, a wholly owned subsidiary of Satin Creditcare Network Limited on June 29, 2019 by subscribing to 3,00,00,000 Equity Shares of Rs. 10 each at an issue price of Rs. 10 each.
7. The Company made investment of Rs. 7,300 Lakhs and 5,000 Lakhs in Satin Finserve Limited, a wholly owned subsidiary of the Company, on July 27, 2019 and on November 4, 2019, respectively, by subscribing to 7,30,00,000 Equity Shares of Rs. 10 each at an issue price of Rs. 10 each.
8. During the nine months period ended December 31, 2019, the Company raised Rs. 17,775.41 Lakhs through External Commercial Borrowings ("ECB"), in respect of derivative taken in relation to one of the ECB amounting to Rs. 6,487.41 Lakhs, the Company has adopted hedge accounting.
9. The Company allotted 1,200 (One Thousand Two Hundred) Secured, Rated, Listed, Redeemable, Non-convertible Debentures of face value of Rs. 10 Lakhs each aggregating up to Rs. 12,000 Lakhs on September 27, 2019 at a Coupon Rate of 11.45% per annum.
10. The Company allotted 360 (Three Hundred only) Un-secured, Redeemable, Subordinated, Listed, Redeemable, Non-convertible Debentures of face value of Rs. 10 Lakhs each aggregating up to Rs. 3,000 Lakhs on December 17, 2019 at a Coupon Rate of 15.50% per annum.
11. Based on the revised returns filed by the Company for the Assessment Year 2019-20, the amount of current tax expense and deferred tax charge for the year ended March 31, 2019 have been re-grouped.

Place: New Delhi
Date: February 12, 2020

By order of the Board of Directors
For Satin Creditcare Network Limited

(HP Saini)
Chairman & Managing Director
DIN No. 06233774
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Satin Creditcare Network Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter and nine months period ended 31 December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD/1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements/financial information/financial results of three subsidiaries included in the Statement and whose financial information reflects total revenues of ₹2,788.10 lakh and ₹7023.35 lakh, total net loss after tax of ₹96.81 lakh and ₹189.23 lakh, total comprehensive loss of ₹95.33 lakh and ₹184.47 lakh, for the quarter and nine months ended on 31 December 2019, respectively. These interim financial statements/financial information/financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001079N/VN500013

[Signature]

Left Kumar
Partner
Membership No. 095256
UDIN: 20095256AAAAAJ8924

Place: New Delhi
Date: 12 February 2020
Annexure 1

List of entities included in the Statement

1. Taraashna Financial Services Limited (formerly known as Taraashna Services Limited)
2. Satin Housing Finance Limited
3. Satin Finserv Limited
### SATIN CREDICTCARE NETWORK LTD.

**Statement of un-audited Consolidated Financial Results for the Quarter and for the period ended December 31, 2019**

**CIN : L65991DL1990PLC041796**

**Registered Office:** 6th Floor, Kaushal Bhawan, Azadpur Commercial Complex, Delhi-110033

#### S. No. | Particulars | Quarter ended | For the period ended | Year ended |
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<td>December 31, 2019</td>
<td>September 30, 2019</td>
<td>December 31, 2019</td>
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<td></td>
<td></td>
<td>(Un-audited)</td>
<td>(Un-audited)</td>
<td>(Un-audited)</td>
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**1. Revenue from operations**
- 28,222.59
- 23,966.46
- 30,428.63
- 47,743.91
- 92,607.86
- 118,605.97

**2. Expenses**
- Finance costs
  - 14,501.31
- Impairment on financial instruments
  - 5,267.67
- Employee benefit expenses
  - 8,570.70
- Depreciation and amortisation expenses
  - 401.48
- Other expenses
  - 3,219.98
- Total expenses
  - 22,671.14

**3. Profit before tax (1-2)**
- 5,789.00
- 7,536.40
- 11,593.28
- 19,357.35
- 22,920.62
- 30,580.94

**4. Tax expense (reflex note 10)**
- Current tax
  - 1,739.10
- Deferred tax (credit)/charge
  - (1,021.60)
- Total tax expense
  - 717.90

**5. Net profit after tax (3+4)**
- 4,671.16
- 5,452.05
- 7,471.11
- 14,066.16
- 14,580.67
- 21,988.04

**6. Other comprehensive income**
- Items that will not be reclassified to profit and loss
  - 41.00
- Income tax relating to items that will not be reclassified to profit and loss
  - (101.00)
- Items that will be reclassified to profit and loss
  - 155.00
- Income tax relating to items that will be reclassified to profit and loss
  - 25.00
- Total other comprehensive income
  - 150.00

**7. Total comprehensive income (5+6)**
- 4,825.06
- 5,582.57
- 7,126.17
- 14,877.33
- 14,728.74
- 22,685.83

**8. Net profit after tax attributable to:**
- Owners of the holding company
  - 4,671.36
- Non-controlling interests
  - 4,671.36

**9. Other comprehensive income attributable to:**
- Owners of the holding company
  - (46.36)
- Non-controlling interests
  - (46.36)

**10. Total comprehensive income attributable to:**
- Owners of the holding company
  - 4,624.70
- Non-controlling interests
  - 4,624.70

**11. Paid-up equity share capital (face value of ₹ 10 per equity share)**
- 4,624.70

**12. Total Reserves excluding revaluation reserve as per balance sheet of previous accounting year**
- 100,000.00

**13. Earnings per share (EPS) (face value of ₹ 10 per equity share)**
- EPS for the quarter ended (not annualized)
  - 9.04
  - 10.52
  - 14.73
  - 22.68
  - 30.08
  - 41.87
- Diluted (earnout in ₹)
  - 9.02
  - 10.47
  - 14.01
  - 22.69
  - 29.82
  - 41.37
SATIN CREDITCARE NETWORK LTD.

CIN : L65999DL1999PLC041796
Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110003

Statement of unaudited Consolidated Financial Results for the Quarter and for the period ended December 31, 2019

Notes to the unaudited consolidated financial results:

1. The unaudited consolidated financial results for the quarter and period ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Creditcare Network Limited ("the Company") at its meeting held on February 12, 2020. These results have been prepared in accordance with the requirements of Regulation 35 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditors have issued unqualified report on these results.

2. The consolidated financial results have been prepared in accordance with the 'Indian Accounting Standards' prescribed under Section 133 of the Companies Act, 2013 and comprise the financial results of Satin Creditcare Network Limited and its wholly-owned subsidiaries.

3. The Chief Operating Decision Maker ("CODM") reviews the operating segments at the Group level. The operations of the Holding Company and its subsidiaries fall under "lending activities" business only which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 - Operating Segments.

4. Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on April 1, 2019 using the modified retrospective method. Accordingly, the Group has restated comparative information. The Group has revalued the lease liabilities at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to the lease recognized in the balance sheet immediately before the date of initial application. The transition to the new standard resulted in recognition of Right of Use (ROU) assets of Rs. 817.76 Lakhs and the corresponding lease liability of Rs. 1183.76 Lakhs. For the quarter and nine month period ended December 31, 2019 Rs. 199.63 Lakhs and Rs. 582.84 Lakhs, respectively, are charged to the statement of profit and loss on account of depreciation and finance cost.

5. The Holding Company allotted 13,45,283 equity shares to Indiabulls Limited, a non-Promoter Company, on June 27, 2019. These equity shares are allotted against 1,54,480 Optionally Convertible Cumulative Redeemable Preference Shares (OCCPS) which were allotted to Indiabulls Limited on December 28, 2017 at Rs. 135 each for which full amount was paid at the time of allotment of such OCCPS.

6. The Holding Company allotted 17,91,044 equity shares to Triubhavin Holdings & Investments Private Limited ("THPL"), a Promoter group company, on June 27, 2019. These shares are allotted against 17,91,044 fully convertible warrants (FCW) which were allotted to THPL on December 26, 2017 at Rs. 335 each (25% of which was paid on allotment of FCW and 75% was paid on allotment of equity shares).

7. During the nine months period ended December 31, 2019, the Holding Company raised Rs. 17.73 Crore through External Commercial Borrowings (ECB). In respect of derivative taken as a part of the ECB, amounting to Rs. 5,457.41 Lakhs, the Holding Company has adopted hedge accounting.

8. The Holding Company allotted 1,200 (One Thousand Two Hundred only) Secured, Rated, Listed, Redeemable, Non-convertible Debentures of face value of Rs. 10 Lakhs each, aggregating up to Rs. 12,000 Lakhs on September 26, 2019 at a Coupon Rate of 11.49% per annum.

9. The Holding Company allotted 300 (Three Hundred only) Unsecured, Rated, Subordinated, Listed, Redeemable, Non-convertible Debentures of face value of Rs. 10 Lakhs each, aggregating up to Rs. 300 Lakhs on December 17, 2019 at a Coupon Rate of 15.50% per annum.

Based on the second return filed by the Holding Company for the Assessment Year 2018-20, the amount of current tax due and deferred tax charge for the nine months ended March 31, 2019 have been re-grouped.

Place: New Delhi
Date: February 12, 2020

By order of the Board of Directors
For Satin Creditcare Network Limited

(To be added)
Chairman and Managing Director

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