28th November 2022

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 531879

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: PIONDIST

Dear Sirs,

Sub: Change in Chief Financial Officer(CFO)

**Ref: Intimation pursuant to Regulation 30 of the Securities and Exchange
Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

The Board of Directors at their meeting held today i.e., 28th November 2022 noted and accepted the resignation of Mr. Gopal Kothari, CFO with effect from 30th November 2022 and appointed Mr. Ashok Arora as CFO with effect from 1st December 2022.

Board appreciated the service of Mr. Gopal Kothari rendered during his tenure.

It may be noted that the appointee's terms of appointment will cease from the effective date of their resignation or due to retirement or due to cessation from the services of the organisation for whatsoever reason. Mr. Ashok Arora is not related to any directors of the Company.

Brief profile of Mr. Ashok Arora:

Ashok Arora is a qualified Chartered Accountant (ICAI) with over 21 years of experience. He is presently working as Vice President – Treasury in United Spirits

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Limited ("USL"). He served as Chief Financial Officer of Royal Challenge Sports Pvt Ltd which is wholly owned subsidiary of USL. He has been associated with USL for more than 18 years and was into multiple roles across length & breadth of business. Prior to joining USL, he was working as Finance Manager with Greenfield Online Pvt Ltd.

Kindly take this in your record and acknowledge receipt.

Thanking You,

For Pioneer Distilleries Limited

J Swaminathan
Company Secretary

Encl: as above