



Ref. No. GIL/CFD/SEC/25/047/SE

9<sup>th</sup> May 2024

**BSE Limited**  
**Scrip Code: 500300 / 890190**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM / GRASIMPP**

Dear Sir / Madam,

**Sub: Grant of Stock Options - Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company vide a resolution passed on 9<sup>th</sup> May 2024, has granted 3,354 Stock Options in aggregate, comprising of 2,684 Options and 670 Performance Stock Units (PSUs) to the eligible employee(s) of the Company, under the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	2,684
	Performance Stock Units (B)	670
	<b>Stock Options (A+B)</b>	<b>3,354</b>
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
Vesting Period	1. For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. 2. For PSUs - 100% vesting at the end of 3 years from the date of grant.	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 2,377.35/- per Option, based on the "Market Price" on 8 <sup>th</sup> May 2024, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 2. For PSUs - Rs. 2/- per PSU	
Performance Condition	The vesting of all Options and PSUs are subject to the performance condition.	

**Grasim Industries Limited**

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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office** : P.O. Birlagram, Nagda – 456 331 (M.P.)



This is for your information and record.

Thanking you,

Yours sincerely,  
**For Grasim Industries Limited**

**Sailesh Kumar Daga**  
**Company Secretary and Compliance Officer**  
**FCS-4164**

**Cc:**

**Luxembourg Stock Exchange**

Market & Surveillance Dept., P.O.

Box 165, L-2011 Luxembourg,

Grand Duchy of Luxembourg

**Citibank N.A.**

Depository Receipt

Services

390 Greenwich Street,

4<sup>th</sup> Floor, New York,

NY 10013

**Citibank N.A.**

Custodial Services

FIFC, 9<sup>th</sup> Floor, C-54 & 55,

G Block Bandra Kurla

Complex, Bandra (East),

Mumbai-400098

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