



1st December 2021

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of November 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line and a small upward tick at the end.

Authorized Signatory

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Agri Machinery sold 7,116 tractors in November 2021

Faridabad, December 1st, 2021: Escorts Agri Machinery (EAM) in November 2021 sold 7,116 tractors as against 10,165 tractors sold in November 2020, a drop of 30.0 percent year-on-year.

Domestic tractor sales in November 2021 was at 6,492 tractors as against 9,662 tractors in November 2020. Delayed harvest of Kharif crops owing to late monsoon rains this year affected the rural cash flows and hence the retail demand. This we believe is a temporary phenomenon and cash flows should start improving soon as Kharif harvest gets fully monetized. Industry wholesale in November was further impacted by post-season channel destocking. Going forward all macroeconomic factors remain in favour of the tractor industry. However high inflation remains a worry impacting profitability.

Export tractor sales in November 2021 was at 624 tractors against 503 tractors sold in November 2020, registering a growth of 24.1 percent

Sales figure are as follows:

| Particulars | November | | | YTD November | | |
|--------------|--------------|---------------|---------------|---------------|---------------|-------------|
| | FY22 | FY21 | % Change | FY22 | FY21 | % Change |
| Domestic | 6,492 | 9,662 | -32.8% | 62,691 | 63,688 | -1.6% |
| Export | 624 | 503 | 24.1% | 4,947 | 2,732 | 81.1% |
| Total | 7,116 | 10,165 | -30.0% | 67,638 | 66,420 | 1.8% |

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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Company Announcement

Escorts Construction Equipment sold 312 machines in November 2021

Faridabad, December 1st, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in November 2021 sold 312 machines against 417 machines sold in November 2020, a drop of 25.2 percent year-on-year.

Steep increase in Commodity prices & rental rates still remains a concern for the retail customers and this seems to be a major reason in postponement of order finalisation. South markets remain in stress due to the extended monsoons and the delay in mobilisation of projects.

We, however, continue to remain positive on Construction Equipment demand given the big tail of projects under execution under National Infrastructure Pipeline (NIP) and the new projects awarded by the Federal government.

Sales figure are as follows:

| Particulars | November | | | YTD November | | |
|-------------|----------|------|----------|--------------|-------|----------|
| | FY22 | FY21 | % Change | FY22 | FY21 | % Change |
| Total | 312 | 417 | -25.2% | 2,454 | 1,871 | 31.2% |

FY- Financial Year from April to March

YTD – Year to date

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