March 20, 2020

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Ref: Bharat Seats Limited (Scrip Code: 523229)  
Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the inter-se transfer of shares of Bharat Seats Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,  
On behalf of Aashita Relan jointly with Ajay Relan

[Signature]

Ajay Relan

CC:  
Company Secretary  
Bharat Seats Limited
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Sale

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Bharat Seats Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Aashita Relan Jointly with Ajay Relan</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE Limited</td>
</tr>
</tbody>
</table>

Details of the sale as follows

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,65,500</td>
<td>1.48</td>
<td>1.48</td>
</tr>
</tbody>
</table>

Before the sale under consideration, holding of acquirer along with PACs of:

a) Shares carrying voting rights
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)
c) Voting rights (VR) otherwise than by equity shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)
e) Total (a+b+c+d)

Details of Sale

a) Shares carrying voting rights sold
b) VRs sold otherwise than by equity shares
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)
e) Total (a+b+c+/-d)

After the sale, holding of acquirer along with PACs of:

a) Shares carrying voting rights
b) VRs otherwise than by equity shares
c) Warrants/convertible securities/any other
| Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale | - | - | - |
| Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others) | - | - | - |
| Total (a+b+c+d) | - | - | - |
| Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inter-se transfer through gift |
| Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc. | NA |
| Date of sale of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC. | March 19, 2020 |
| Equity share capital / total voting capital of the TC before the said sale** | Rs. 6,28,00,000 (3,14,00,000 Equity Shares of Rs. 2/- each) |
| Equity share capital/ total voting capital of the TC after the said sale** | Rs. 6,28,00,000 (3,14,00,000 Equity Shares of Rs. 2/- each) |
| Total diluted share/voting capital of TC after the said sale** | Rs. 6,28,00,000 (3,14,00,000 Equity Shares of Rs. 2/- each) |

On behalf of Aashita Relan jointly with Ajay Relan

[Signature]

Ajay Relan

Place: New Delhi
Date: March 20, 2020

Note:
(* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

1 Shares held by Aashita Relan (as first holder) jointly with Ajay Relan (as second holder)