Dear Madam/Sir,

Sub: Intimation under Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and in continuation to our letter No. SEC/ST.EX.STT/152/2023-24 dated November 23, 2023, we hereby confirm that we have completed sending the notice of Postal Ballot by email, on November 23, 2023 to all the Members whose email ID is registered with the Bank/Registrar & Transfer Agent/Depository Participants. The Members whose names appear in the Register of Members/ list of Beneficial Owners as on Cut-off date (Friday, November 17, 2023) are considered for this purpose.

Further, pursuant to Regulation 30 & 47, please find enclosed copies of newspaper publication regarding e-voting information for the postal ballot process of the Bank and confirmation on completion of mailing of the Postal Ballot Notice dated November 20, 2023, on November 23, 2023, in compliance with section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI Listing Regulations. The advertisements have been published in Financial Express (All India edition) and Deepika (Thrissur edition) on November 24, 2023.

The aforesaid information is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Kindly take the information on record.

Yours faithfully,

JIMMY MATHEW

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above
Sundaram Home Fin small biz loan growth plan

New law in the works to curb debt trap

NBFCs seek risk review seek risk review

Aditionally it increased the risk weights on bank loans to NBFCs by 25 percentage points, with the risk rating of NBFCs below 6 and 10 per cent, heavily on any bank borrowings for their funding activities.

Banks constitute 55-60 per cent of NBFCs. The new regulations could impact the asset quality of banks and NBFCs, said a senior official of a NBFC.

While larger and higher rated NBFCs have a good backstop, smaller peers would bear the brunt of the new regulations, which would otherwise be sharply, especially at a time when the NBFC sector is already reeling from the impact of the pandemic, and is also facing pressure from the higher risk weights on the back of the new regulations.

The letter added that the cost of raising capital would also be higher.

On Friday, Rajive Chandrasekhar, deputy chairman of NSE, told an interview with the media that there is an urgent need to protect NBFCs. He also said that the new regulations could lead to an increase in the cost of capital for NBFCs.

On the other hand, the Reserve Bank of India (RBI) has moved to ease the burdens on the NBFC sector by increasing the risk weights on bank loans to NBFCs by 25 percentage points, with the risk rating of NBFCs below 6 and 10 per cent, heavily on any bank borrowings for their funding activities.

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