No: 1:05:138:I-CS
Dated: 17.01.2020

National Stock Exchange of India Limited,
Listing Department, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Madam/Sir,

Power Finance Corporation Limited (PFC) launched issuance of U.S.$750,000,000, 3.95% notes due 2030 under the U.S.$5,000,000,000 Global Medium Term Note Programme. The Notes have been priced on 15th January, 2020 and carry a coupon of 3.95% per annum payable in arrear on each Interest Payment Date. The settlement date for the Notes is expected to be 23rd January, 2020.

Unless previously redeemed pursuant to the terms and conditions of the Notes, the Notes will mature on April 23, 2030 and principal and interest payments will be made in U.S. Dollars.

The Notes represent direct, unconditional and unsecured obligations of the PFC and will rank pari passu among themselves and all other unsecured obligations of the Issuer. The Notes will be listed on the Singapore Exchange Securities Trading Limited, NSE TFSC and India INX.

The net proceeds from the issuance of 10.25 years Notes will be utilized in accordance with the external commercial borrowing regulations of the Reserve Bank of India.

This is for the information of your members and all concerned and in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.

(CGM & Company Secretary)
mb@pfcindia.com