Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Jammu and Kashmir Bank Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Government of Jammu &amp; Kashmir</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
</tbody>
</table>
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BSE Limited  
2. The National Stock Exchange of India Ltd. |

Details of the acquisition / disposal as follows

<table>
<thead>
<tr>
<th>Number</th>
<th>% w. r. t. total share/voting capital wherever applicable(*)</th>
<th>% w. r. t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>329833032</td>
<td>59.23</td>
<td>59.23</td>
</tr>
<tr>
<td>329833032</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>156592546</td>
<td>8.95</td>
<td>8.95</td>
</tr>
<tr>
<td>156592546</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Before the acquisition under consideration, holding of:

a) Shares carrying voting rights
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)
c) Voting rights (VR) otherwise than by shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)
e) Total (a+b+c+d)

Details of acquisition/sale

a) Shares carrying voting rights acquired/sold
b) VRs acquired/sold otherwise than by shares
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold
d) Shares encumbered/invoked/released by the acquirer
e) Total (a+b+c+d)
<table>
<thead>
<tr>
<th>After the acquisition/sale, holding of:</th>
<th>486425578</th>
<th>68.18</th>
<th>68.18</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>b) Shares encumbered with the acquirer</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>c) VEs otherwise than by shares</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>486425578</td>
<td>68.18</td>
<td>68.18</td>
</tr>
</tbody>
</table>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).

- Preferential Allotment

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.

- March 31, 2020

Equity share capital / total voting capital of the TC before the said acquisition / sale

- 55,68,58,392

Equity share capital/ total voting capital of the TC after the said acquisition / sale

- 71,34,50,938

Total diluted share/voting capital of the TC after the said acquisition

- 71,34,50,938

32,98,33,032 equity shares were held prior to professional allotment as under:

i. Chief Secretary, the Government of Jammu & Kashmir, DP ID No. IN302349-10040826:

   311243975 equity shares amounting to 55.89% of the pre-preferential issue share capital of the TC.

ii. Secretary Finance, the Government of Jammu & Kashmir, DP ID No. IN302349-10040834:

   18589057 equity shares amounting to 3.34% of the pre-preferential issue share capital of the TC.

15,65,92,546 equity shares have been allotted in the below mentioned ratio vide the preferential allotment:

i. Chief Secretary, the Government of Jammu & Kashmir, DP ID No. IN302349-10040826:

   147760726 equity shares

ii. Secretary Finance, the Government of Jammu & Kashmir, DP ID No. IN302349-10040834:

   8831820 equity shares

48,64,25,578 equity shares are held as under pursuant to the preferential allotment:

i. Chief Secretary, the Government of Jammu & Kashmir, DP ID No. IN302349-10040826:

   459004701 equity shares

ii. Secretary Finance, the Government of Jammu & Kashmir, DP ID No. IN302349-10040834:

   27420877 equity shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For the Government of Jammu and Kashmir

Dr. Arun Kumar Mehta, IAS
Financial Commissioner,
Finance Department