

Date: 21st November, 2022

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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Sub: Press Release

Dear Sir/ Madam,

Please find enclosed the Press Release on the financial results for the quarter and half year ended September 30, 2022.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited



Hitesh Kumar
(Company Secretary & Compliance Officer)

ARCHIES LIMITED

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Archies Ltd. Q2 net profits up by 163.33% and sales up by 12%.

The company aims to achieve a turnover of approximately 100 crores plus in the forthcoming year

New Delhi, 21 November 2022 Archies Ltd., reported a strong performance for the period ended September 2022. Archies Ltd., the forerunners in the social expression industry has today announced their Q2 results making a Gross Revenue of INR 21.62 crores which was higher by 12% as compared to their performance in the previous quarter of F.Y 2021-22.

For the quarter ended 30 September 2022, the company reported a net profit of INR 0.70 crores, which is higher by 163.33% from the previous quarter whereas the cash profit for operations stood at INR 2.64 crores, which was drastically higher by 355.17% from the previous year.

Mr. Varun Moolchandani, Executive Director, Archies Ltd. on the performance of the quarter said, "We are thrilled to announce that our dedication and hard work since the start of the year have resulted in a very fruitful quarter for us. We look forward to continuously improving our performance and growing positively in the Christmas, New Year and Valentines season."

EBITDA for the quarter stood at INR 2.04 crores up by 64.22% in September 2022 from the previous year.

Also, the company plans to become debt free by the end of FY 2022-23.