March 19, 2020

The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex Bandra (E),
Mumbai 400 051
Symbol: TATACHEM

Sub.: Clarification on the disclosures submitted under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 on February 28, 2020 and March 5, 2020

Dear Sirs / Madam,


The Company had in turn made disclosures to the stock exchanges under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 on February 28, 2020 and March 5, 2020 respectively providing details of the market purchases by TSPL.

We are now in receipt of a letter dated March 19, 2020 from TSPL informing about a buyer shortage of 100 shares purchased by them on February 25, 2020. These shares were not credited to the demat account of TSPL. A copy of the letter is enclosed herewith.

In light of the above, we are attaching herewith details of the purchases undertaken by TSPL in the Company’s shares after reducing the 100 shares from the shares purchased on February 25, 2020 and also giving effect on the subsequent market purchases upto March 3, 2020.

We request you to take the above on record.

Thanking you,

For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl.: as above
March 19, 2020

Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street
Fort
Mumbai 400 001

Tata Chemicals Limited
Bombay House,
24 Homi Mody Street, Fort
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block ‘G’
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Clarification on the Disclosure under Regulation 7(2) read with Regulation 6(2) of the
SEBI (Prohibition of Insider Trading) Regulations, 2015 and under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
("Takeover Code, 2011")

We wish to inform you that Tata Sons Private Limited ("TSPL" or "the Company") had market
purchased Ordinary Shares in Tata Chemicals Limited ("TCL") during the period from
February 25, 2020 to February 28, 2020 and from March 2, 2020 to March 3, 2020. We have
been informed that there had been a buyer shortage of 100 ordinary shares in TCL which was
not credited to the demat account of TSPL.

Under the Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider
Trading) Regulations, 2015 the Company had submitted disclosure to TCL vide letter dated
February 27, 2020 for purchase of 48,37,560 shares which should have been 48,37,460 as
there was a buyer shortage of 100 Ordinary shares not credited to its demat account. Further,
after considering the aforesaid shortage of 100 ordinary shares, TSPL holds 7,21,42,043
ordinary shares in TCL as on March 5, 2020.

As required, under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011 ("Takeover Code, 2011"), TSPL had intimated the stock
exchanges and the Company on March 3, 2020 regarding the increase in their shareholding
where the number of shares acquired was disclosed as 57,21,391 Shares, which should have
been 57,21,291 Ordinary Shares.

We request you to kindly take the aforesaid information on record.

Thanking You

Yours faithfully,

TATA SONS PRIVATE LIMITED

Suprakash Mukhopadhyay
Company Secretary
Security Code/Symbol: 500770
Security Name: TATACHEM
TATA CHEMICALS LIMITED
Tata Sons Private Limited
Promoter
Equity Shares

<table>
<thead>
<tr>
<th>No. of Securities held prior to acquisition</th>
<th>% of Securities held prior to acquisition</th>
<th>Number of Securities Acquired</th>
<th>Value of Securities Acquired</th>
<th>Transaction Type (Buy/Sale/Pledge/Revoke/Invoke)</th>
<th>No. of Securities held post acquisition</th>
<th>% of Shareholding Post-Transaction</th>
<th>Date of acquisition of shares (From date)</th>
<th>Date of acquisition of shares (To date)</th>
<th>Date of intimation to Company</th>
<th>Mode of Acquisition</th>
<th>Exchange on which the Trade was executed</th>
<th>Reported to Exchange</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,59,74,840</td>
<td>25.90</td>
<td>476253*</td>
<td>356446795#</td>
<td>Buy</td>
<td>6,64,51,093</td>
<td>26.08</td>
<td>25-02-2020</td>
<td>25-02-2020</td>
<td>27-02-2020</td>
<td>Market Purchase</td>
<td>NSE</td>
<td>28-02-2020</td>
</tr>
<tr>
<td>6,64,51,093</td>
<td>26.08</td>
<td>14,96,738</td>
<td>1,11,12,38,161</td>
<td>Buy</td>
<td>6,79,47,831</td>
<td>26.67</td>
<td>26-02-2020</td>
<td>26-02-2020</td>
<td>27-02-2020</td>
<td>Market Purchase</td>
<td>NSE</td>
<td>28-02-2020</td>
</tr>
<tr>
<td>6,79,47,831</td>
<td>26.67</td>
<td>1,02,369</td>
<td>7,59,06,614</td>
<td>Buy</td>
<td>6,80,50,200</td>
<td>27.14</td>
<td>27-02-2020</td>
<td>27-02-2020</td>
<td>27-02-2020</td>
<td>Market Purchase</td>
<td>BSE</td>
<td>28-02-2020</td>
</tr>
<tr>
<td>6,80,50,200</td>
<td>26.71</td>
<td>10,92,320</td>
<td>80,08,12,562</td>
<td>Buy</td>
<td>6,91,42,520</td>
<td>27.16</td>
<td>27-02-2020</td>
<td>27-02-2020</td>
<td>27-02-2020</td>
<td>Market Purchase</td>
<td>NSE</td>
<td>28-02-2020</td>
</tr>
<tr>
<td>6,91,42,520</td>
<td>27.14</td>
<td>43,098</td>
<td>3,16,82,202</td>
<td>Buy</td>
<td>6,91,85,618</td>
<td>27.16</td>
<td>27-02-2020</td>
<td>27-02-2020</td>
<td>27-02-2020</td>
<td>Market Purchase</td>
<td>BSE</td>
<td>28-02-2020</td>
</tr>
<tr>
<td>6,91,85,618</td>
<td>27.16</td>
<td>8,83,831</td>
<td>62,63,53,353</td>
<td>Buy</td>
<td>7,00,69,449</td>
<td>27.50</td>
<td>28-02-2020</td>
<td>28-02-2020</td>
<td>03-03-2020</td>
<td>Market Purchase</td>
<td>NSE</td>
<td>05-03-2020</td>
</tr>
<tr>
<td>7,00,69,449</td>
<td>27.50</td>
<td>10,94,030</td>
<td>77,28,44,673</td>
<td>Buy</td>
<td>7,11,63,479</td>
<td>27.93</td>
<td>02-03-2020</td>
<td>02-03-2020</td>
<td>03-03-2020</td>
<td>Market Purchase</td>
<td>NSE</td>
<td>05-03-2020</td>
</tr>
<tr>
<td>7,11,63,479</td>
<td>27.93</td>
<td>71,453</td>
<td>5,03,55,787</td>
<td>Buy</td>
<td>7,12,34,932</td>
<td>27.96</td>
<td>02-03-2020</td>
<td>02-03-2020</td>
<td>03-03-2020</td>
<td>Market Purchase</td>
<td>BSE</td>
<td>05-03-2020</td>
</tr>
<tr>
<td>7,12,34,932</td>
<td>27.96</td>
<td>8,48,280</td>
<td>60,64,86,269</td>
<td>Buy</td>
<td>7,20,83,212</td>
<td>28.29</td>
<td>03-03-2020</td>
<td>03-03-2020</td>
<td>03-03-2020</td>
<td>Market Purchase</td>
<td>NSE</td>
<td>05-03-2020</td>
</tr>
<tr>
<td>7,20,83,212</td>
<td>28.29</td>
<td>58,831</td>
<td>4,18,14,722</td>
<td>Buy</td>
<td>7,21,42,043</td>
<td>28.32</td>
<td>03-03-2020</td>
<td>03-03-2020</td>
<td>03-03-2020</td>
<td>Market Purchase</td>
<td>BSE</td>
<td>05-03-2020</td>
</tr>
</tbody>
</table>

* This figure is after reducing 100 shares which were not credited to the demat account of TSPL. All subsequent figures have been adjusted accordingly.

# This figure is after reducing value of 100 shares which were not credited to the demat account of TSPL.