

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



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Ref: BEL/NSEBSE/REG32/02082022

2nd August, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub: Regulation 32 - Statement of Deviation or Variation in utilisation of funds raised through Qualified Institutions Placement for the first quarter ended June 30, 2022

We are enclosing herewith Statement of Deviation or Variation in utilisation of funds raised through the Qualified Institutions Placement pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2022 duly reviewed by the Audit Committee in its meeting held on 2nd August, 2022.

We hereby confirm that there is no deviation or variation in utilisation of funds raised through Qualified Institutions Placement.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Brigade Enterprises Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	25/06/2021
Amount Raised	Rs. 499,99,99,888
Report filed for Quarter ended	30/06/2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilised for various purposes, including but not limited to: a) to invest in our Subsidiaries and Associates (either through equity or debt or both); b) Capital expenditure; c) working capital requirements of the Company; d) repayment of debt; e) general corporate purposes; and f) acquisition of land, land development rights or development rights (directly or indirectly)	N.A.	Rs. 491,08,99,890*	N.A.	Rs.2,51,59,53,890/-	N.A.	No deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



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*The difference between the amount raised and original allocation is due to issue related expenses of Rs. 8,90,99,998/-

The funds raised were transferred from the escrow account to the bank account of the Company on 29th June, 2021.

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary & Compliance Officer

