BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 500790

Subject : Disclosure of Related Party Transactions as required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st December 2019 in the format specified in the relevant Accounting Standard.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI
ASSOCIATE GENERAL COUNSEL
(CORP. LEGAL, GOVERNANCE & COMPLIANCE)

Encl.: as above
Related party disclosures under Ind AS 24

(a) Related party and their relationship

(i) Holding Companies
Nestlé S.A. (Ultimate holding Company)
Maggi Enterprises Limited

(ii) Fellow subsidiaries with whom the company had transactions during the half year ended 31st December 2019

- Centre R&D Nestlé Abidjan S.A.
- Cereal Partners Poland
- CPW S.A.
- LLC Technocom
- Nestlé York Ltd.
- Nestlé (China) Ltd.
- Nestlé (Thai) Ltd.
- Nestlé Adriatic S DOO
- Nestlé Afganistan Ltd.
- Nestlé Asean (Malaysia) Sdn. Bhd.
- Nestlé Australia Ltd.
- Nestlé Bangladesh Ltd.
- Nestlé Bulgaria AD
- Nestlé Canada Inc
- Nestlé Central and West Africa
- Nestlé Deutschland AG
- Nestlé Dongguan Ltd.
- Nestlé Dubai Manufacturing LLC
- Nestlé Egypt S.A.E.
- Nestlé Enterprises S.A.
- Nestlé France S.A.S.
- Nestlé Japan Ltd.
- Nestlé Kenya Ltd.
- Nestlé Korea Ltd
- Nestlé Lanka PLC
- Nestlé Manufacturing (Malaysia) Sdn Bhd
- Nestlé Middle East FZE
- Nestlé Nederland B.V.
- Nestlé Nigeria Plc
- Nestlé Operational Services Worldwide S.A.
- Nestlé Pakistan Ltd.
- Nestlé Philippines, Inc.
- Nestlé Product Technology Centre
- Nestlé Products (Mauritius) Ltd.
- Nestlé Products Sdn Bhd
- Nestlé R&D Center, Inc.
- Nestlé R&D Centre (Pte) Ltd.
- Nestlé R&D Centre India Private Ltd.
- Nestlé Regional Service Centre
- Nestlé ROH (Thailand) Ltd.
- Nestlé Shuangcheng Ltd.
- Nestlé Singapore (Pte) Ltd.
- Nestlé Skin Health India Pvt. Ltd.
- Nestlé South Africa Pty Ltd.
- Nestlé Suisse S.A.
- Nestlé Taiwan Ltd.
- Nestlé Tianjin Ltd.
- Nestlé Türkiye Gıda Sanayi A.S.
- Nestlé UK Ltd.
- Nestlé USA Inc
- Nestlé Vietnam Ltd.
- Nestlé Waters Management & Technology
- Nestlé Waters North America Inc
- Nestlétrade S.A.
- PT Nestlé Indonesia
- Purina Petcare India Pvt. Ltd.
- Quality Coffee Products Ltd.
- SMA Nutrition India Private Ltd.
- Société des Produits Nestlé S.A. (SPN)
- Wyeth Nutritionals (Singapore) Pte. Ltd.
- Wyeth Nutritionals Ireland Limited
(iii) Entities controlled by Key Management Personnel with whom the Company had transactions
Piramal Glass Private Limited
Piramal Enterprises Limited

(iv) Key Management Personnel

Executive Directors
Suresh Narayanan, Chairman and Managing Director
Shobinder Duggal, Executive Director - Finance & Control and CFO
Martin Roemkens, Executive Director - Technical

Independent Non-Executive Directors
Rama Bijapurkar
Rakesh Mohan
R. V. Kanoria
Swati A. Piramal
Roopa Kudva

(v) Employees benefit trusts where control exists
Nestle India Limited Employees Provident Fund Trust
Nestle India Limited Employees Gratuity Trust Fund

(b) Nature of transactions
The transactions with the related parties have been entered in the ordinary course of business and are at arm’s length.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Half year ended 31 December 2019 (₹ in million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Holding companies:</td>
<td></td>
</tr>
<tr>
<td>(a) Dividends</td>
<td></td>
</tr>
<tr>
<td>- Nestle S.A.</td>
<td>8,527.2</td>
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<tr>
<td>- Maggi Enterprises Limited</td>
<td>7,085.6</td>
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<tr>
<td>(b) Expenses incurred</td>
<td></td>
</tr>
<tr>
<td>- Nestle S.A.</td>
<td>3.9</td>
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<tr>
<td>Fellow subsidiaries:</td>
<td></td>
</tr>
<tr>
<td>(a) Sale of finished and other goods</td>
<td></td>
</tr>
<tr>
<td>- Nestle Bangladesh Ltd</td>
<td>1,126.9</td>
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<tr>
<td>- Nestle Turkiye Gida Sanayi A.S.</td>
<td>257.7</td>
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<tr>
<td>- Others</td>
<td>726.5</td>
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<tr>
<td>(b) Sale of Property, Plant &amp; Equipment</td>
<td></td>
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<tr>
<td>- Nestle Bangladesh Ltd</td>
<td>1.3</td>
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<tr>
<td>(c) Purchase of property, plant and equipment</td>
<td></td>
</tr>
<tr>
<td>- Nestle Bangladesh Ltd</td>
<td>50.0</td>
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<tr>
<td>- Nestle Dongguan Ltd</td>
<td>28.8</td>
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<tr>
<td>- Nestrade S.A.</td>
<td>18.0</td>
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<tr>
<td>Particulars</td>
<td>31 December 2019 (₹ in million)</td>
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<tr>
<td>---------------------------------------------------------------------------</td>
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</tr>
<tr>
<td>(d) Purchase of raw and packing materials</td>
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<tr>
<td>- Nesttrade S.A.</td>
<td>161.1</td>
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<tr>
<td>- Nestlé Suisse S.A.</td>
<td>27.1</td>
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<td>- Nestlé Nederland B.V.</td>
<td>24.3</td>
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<td>- Others</td>
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<tr>
<td>(e) Purchase of finished goods</td>
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<tr>
<td>- Nestlé Lanka PLC</td>
<td>165.1</td>
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<td>- Nestlé Singapore (Pte) Ltd.</td>
<td>124.0</td>
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<td>- Nestlé Suisse S.A.</td>
<td>61.8</td>
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<td>- Quality Coffee Products Ltd.</td>
<td>52.0</td>
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<td>- Others</td>
<td>84.0</td>
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<tr>
<td>(f) General licence fees (net of taxes)</td>
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<td>- Société des Produits Nestlé S.A.</td>
<td>2,807.0</td>
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<tr>
<td>(g) Expenses recovered (^{(1)})</td>
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<td>- Nestlé Lanka PLC</td>
<td>63.8</td>
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<td>- Société des Produits Nestlé S.A.</td>
<td>57.6</td>
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<td>- Others</td>
<td>110.8</td>
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<td>(h) Expenses incurred</td>
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<td>- Nestlé Operational Services Worldwide S.A.</td>
<td>55.3</td>
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<td>- Société des Produits Nestlé S.A.</td>
<td>19.5</td>
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<td>- Nestlé France S.A.</td>
<td>21.1</td>
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<td>- Others</td>
<td>18.7</td>
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<tr>
<td>(i) Information technology and management information systems</td>
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<tr>
<td>- Nestlé Australia Ltd</td>
<td>302.9</td>
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<tr>
<td>(j) Loans granted</td>
<td></td>
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<tr>
<td>- Purina Petcare India Private Ltd.</td>
<td>150.0</td>
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<tr>
<td>(k) Repayment of loans granted</td>
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<tr>
<td>- Purina Petcare India Private Ltd.</td>
<td>150.0</td>
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<tr>
<td>(l) Interest on loans granted</td>
<td></td>
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<tr>
<td>- Purina Petcare India Private Ltd.</td>
<td>0.6</td>
</tr>
</tbody>
</table>

**Entities Controlled by Key Management Personnel:**
- Purchase of raw and packing materials
  - Piramal Glass Private Limited 24.2
  - Piramal Enterprises Limited 0.2

**Remuneration to Key Management Personnel\(^{(2)}\):**
- Executive directors
  - Short term employee benefits 127.3
  - Post employment benefits 2.0
Non - Executive directors
- Short term employee benefits (Sitting fee & Commission) 5.6

Contribution to Employee related trusts
- Nestle India Limited Employees Provident Fund Trust 107.9
- Nestle India Limited Employees' Gratuity Trust Fund 305.0

Balance outstanding as at the year end
Receivables from fellow subsidiaries 581.0
Payables to fellow subsidiaries 962.4
Payables to entities controlled by Key Managerial Personnel 13.6
Payables to Key management personnel 55.3
Payables to Employees Provident Fund Trust 18.0

As at 31 December 2019
(₹ in million)

Note:
Other transactions with Key management personnel:
- Remuneration includes lease rentals paid at market rates ₹ 2.2 million.

(1) Inclusive of Goods & Services Tax, wherever applicable
(2) As the liabilities for defined benefit obligations are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.