January 30, 2020

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Disclosure of voting results of the Extra Ordinary General Meeting held on January 30, 2020

Ref: ISIN: INE012F01016

Dear Sir/Madam,

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed in the prescribed format the Scrutinizers Report regarding the voting results of the business transacted at the EGM held at 1st Floor, Nisarg Apartment, Besant Road, Vile Parle - West Mumbai - 400056 on Thursday, January 30, 2020 at 10.00 A.M for your reference and kind perusal.

Kindly take the above document on your record and acknowledge the receipt of the same.

For Polytex India Ltd

Paresh Mulji Kariya
Director
Din: 00215937
Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of EGM: 30.01.2020
Total number of shareholders on record date: 609
No. of shareholders present in the meeting either in person or through proxy: 27
Promoters and Promoter Group: 5
Public: 22
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Not applicable

RESOLUTION – 1

Details of the Agenda
Appointment of Statutory Auditors in Casual Vacancy.
Resolution required: (Ordinary/ Special) Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/ resolution? No

<table>
<thead>
<tr>
<th>Category</th>
<th>Mode of Voting</th>
<th>No. of shares held</th>
<th>No. of votes polled</th>
<th>% of Votes Polled on outstanding shares</th>
<th>No. of Votes – in favour</th>
<th>No. of Votes – against</th>
<th>% of Votes in favour on votes polled</th>
<th>% of Votes against on votes polled</th>
<th>Invalid Votes/ Abstain</th>
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</thead>
<tbody>
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<td>Promoter and Promoter Group</td>
<td>E-Voting</td>
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<td>9496000</td>
<td>100.00</td>
<td>9496000</td>
<td>0</td>
<td>100.00</td>
<td>0.00</td>
<td>0.00</td>
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<tr>
<td></td>
<td>Poll</td>
<td>0</td>
<td>0</td>
<td>0.00</td>
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<tr>
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<td>0</td>
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<tr>
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<td>Poll</td>
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<td>4004000</td>
<td>1516651</td>
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</table>

For Polytex India Ltd

Paresh Mulji Kariya
Director
Din: 00219337
To,
The Chairman,
Polytex India Limited,
401, 4th floor, Nisarg Apartment,
Besant Road, Vile Parle – West,
Mumbai-400056,
Maharashtra, India

Subject: Scrutinizer’s Report on e-voting conducted pursuant to the provisions of Section 108 of
the Companies Act, 2013 (‘the Act’) read with Rule 20 of the Companies (Management

Dear Sir,

1. I, Ruchil Gandhi, Practicing Company Secretary (Membership No. 48715), Proprietor of M/s. Ruchil Gandhi & Associates, Mumbai has been appointed as Scrutinizer by the Board of Directors of the Company pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to scrutinize the electronic voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out for the
below mentioned resolutions to be passed at Extra Ordinary General Meeting of the shareholders of
the Company, held on Thursday, the 30th January, 2020.

2. As required under Section 101 and 108 of the Act, Notice dated 07th January, 2020 along with
Explanatory Statement as per Section 102 of the Act, were sent to the shareholders in respect of
Extra Ordinary General Meeting of the Company. The Shareholders as on the cut-off date (record
date) i.e. 23rd January, 2020 were entitled to vote on the proposed resolutions on item no. 1 as set out
in the notice of Extra Ordinary General Meeting of the Company.

3. The Company has availed the e-voting facility offered by the National Securities Depository Limited
(NSDL) for conducting remote e-voting by the shareholders of the Company. The remote e-voting
period commenced on 27th January 2020 (09.00 A.M.) to 29th January, 2020 (5.00 P.M.) and the
NSDL remote e-voting module was disabled by NSDL for voting thereafter.

4. The shareholders, who could not cast their vote through remote e-voting, were allowed to cast the
vote at Extra Ordinary General Meeting (EGM) venue on 30th January, 2020 by way of ballot paper.

5. The votes through remote e-voting and ballot paper at EGM venue were unblocked on 30th January,
2020 in the presence of two witnesses, Miss. Darshana Devani and Miss. Viveka Salekar. - who are
not in the employment of the Company.

6. I have scrutinized and reviewed the remote e-voting and voting by ballot paper at EGM venue and
votes tendered therein and maintained a register in which necessary entries have been made in
accordance with the above rules.
7. I now submit my report as under on the result of the voting through electronic means in respect of the said resolution.

Item No. 1

Ordinary Resolution:
Appointment of Statutory Auditors in Casual Vacancy.

<table>
<thead>
<tr>
<th>(A) Mode of Voting : Remote E-Voting</th>
<th>In favour of Resolution</th>
<th>Against the Resolution</th>
<th>Invalid Votes</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Shareholders</td>
<td>No. of e-votes cast</td>
<td>% of e-votes</td>
<td>No. of Shareholders</td>
</tr>
<tr>
<td>20</td>
<td>10610799</td>
<td>100%</td>
<td>Nil</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(B) Mode of Voting : Voting by Ballot Paper at EGM Venue</th>
<th>In favour of Resolution</th>
<th>Against the Resolution</th>
<th>Invalid Votes</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Shareholders</td>
<td>No. of e-votes cast</td>
<td>% of e-votes</td>
<td>No. of Shareholders</td>
</tr>
<tr>
<td>10</td>
<td>401852</td>
<td>100%</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Total (A+B)

<table>
<thead>
<tr>
<th>In favour of Resolution</th>
<th>Against the Resolution</th>
<th>Invalid Votes</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Shareholders</td>
<td>No. of e-votes cast</td>
<td>% of e-votes</td>
</tr>
<tr>
<td>30</td>
<td>11012651</td>
<td>100%</td>
</tr>
</tbody>
</table>

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

The results of the aforesaid e-voting for the Resolutions No. 1 as set out in the Notice dated 07.01.2020 may be accordingly declared by the Chairman.

8. On Resolutions No. 1, total 20 members voted through remote e-voting and 10 members voted through Ballot of said resolution were voted in favour of the same.
Thanking You,
For Ruchil Gandhi & Associates
Company Secretaries

Ruchil Gandhi
Proprietor
ACS: 48715
C.P. No. 21717
UDIN: A048715B000112306

Date: 31.01.2020
Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of NSDL (https://www.evoting.nsdl.com) in our presence at on Thursday, 30th January, 2020.

(Darshana Devani)  
(Viveka Salekar)

E/102, Raghukul Society, Opp. Shiv Shakti Complex, S.V. Road, Dahisar East, Mumbai – 400058
Email id: ruchilgandhi77@gmail.com/csruchildevanshu@gmail.com
Contact details: 9769401790/ 8097600213