

April 30, 2022

To
BSE Limited
25th Floor, PJ Towers
Dalal Street
Mumbai - 400 001
India

Ref: Suyog Gurbaxani Funicular Ropeways Limited (Scrip Code: 543391)

Sub: Compliance Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements), 2015, please find enclosed certificate from M/s. Amruta Giradkar & Associates, Company Secretaries, issued under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015 for the financial year ended March 31, 2022.

Kindly take this on record.

For Suyog Gurbaxani Funicular Ropeways Limited

Pratima Hirani

Pratima Hirani
Company Secretary

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LODR)
REGULATIONS
FOR THE YEAR ENDED MARCH 31, 2022**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files & other documents relating to **Suyog Gurbaxani Funicular Ropeways Limited** (“the Company”) maintained by **KFin Technologies Ltd.** pertaining to transfer of equity shares of the company for the period from November 16, 2021 to March 31, 2022 for the purpose of issuing a certificate as per regulation 40(9) of the SEBI (LODR) Regulations 2015, and on the basis of the explanation given to us, we hereby certify that the company:

1. There were no requests received for transfer of shares
2. Further there were no requests received for transmission, transposition, sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies.

Place: Mumbai

Date: April 29, 2022

UDIN: A048693D000244669



CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No. 19381