



TCS/PR/SE-197/2021-22

March 16, 2022

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G, Bandra Kurla**  
**Complex, Bandra (East)**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**SGX Selects TCS as Strategic Partner for its NSE IFSC-SGX Connect in Gift City**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a flourish at the end.

**Pradeep Manohar Gaitonde**  
**Company Secretary**

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9<sup>th</sup> Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

## **SGX Selects TCS as Strategic Partner for its NSE IFSC-SGX Connect in Gift City**

*Tata Consultancy Services' Flagship Solution, TCS BaNCS for Trading, to Enable Nifty Trading Between India and Singapore Through India's Gift City Initiative*

**SINGAPORE | MUMBAI, March 16, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) announced that TCS BaNCS™ has been selected by Singapore Exchange (SGX) to power the NSE IFSC-SGX Connect (Gift Connect), its program to connect to NSE IFSC, a fully owned subsidiary of the National Stock Exchange of India (NSE), for trade execution and clearing of Nifty products on behalf of its members in Singapore and globally.

To enable international access to Indian capital markets and create a larger liquidity pool of international and domestic participants, SGX has set up SGX India Connect IFSC Private Limited, a special purpose vehicle at Gujarat International Finance Tec-City (Gift City), a special economic zone in Gandhinagar, India. SGX selected TCS BaNCS for its multi-broker, low latency capabilities, to serve as the end-to-end solution for its trading, clearing, settlement and risk management operations.

The Gift Connect will allow SGX members to place orders on NSE IFSC using FIX/proprietary APIs or through the TCS BaNCS dealing terminal. The solution's clearing and settlement module will interact with the clearing arms of NSE IFSC and SGX for position and limits management, while also performing all regulatory compliance functions. Using TCS BaNCS' risk management module, SGX and SGX brokers can define risk rules and profiles, monitor and control trading activities.

**Tinku Gupta, Senior Managing Director and Chief Technology Officer, SGX,** said, *"SGX will be pioneering the creation of a new trading infrastructure in Gift City, that paves the way for trading of globally popular products such as the Nifty Futures through the NSE IFSC platform. TCS BaNCS will give us a modern, fast, intuitive application interface and real time market data feeds for trading, post trade processing and risk management. This innovative link will bring Singapore and India's capital markets together by providing seamless and efficient access for international participants seeking to trade in NSE IFSC."*

**R Vivekanand, Global Head, BFSI Platforms and Products, TCS,** said, *"TCS has played a key role in building and maintaining the technology infrastructure that underpins India's capital markets. More than 40% of trades in India run through the TCS BaNCS Trading solution. We are pleased to partner with SGX in its strategic Gift Connect program and bring our unique combination of Indian market knowhow, global practices, agility and our high-performance solution to support its growth plans in India, while bringing in new capital flows from across the world."*

TCS BaNCS provides a comprehensive and scalable trading platform for broker-dealers, spanning both institutional and retail business lines. It offers seamless integration of trading and risk management functions and supports multiple asset classes and markets, connecting with several liquidity destinations for order execution and interfaces with market data vendors for data capture, low-latency streaming, and display of Level I and Level II Quotes.

The system provides various options for connectivity with clients via multiple channels like FIX, proprietary APIs for Direct Market Access & low-touch Direct Market Access, and RestFul APIs, across multiple devices and channels, including ATM/IVR integration, call center and trader workstations. The system also supports algorithmic trading. The securities processing module caters to client registration, trade management, contracting and allocation, portfolio management, clearing and settlement, exchange reporting, reporting to various statutory bodies, risk management as well as financial accounting.

---

---

**About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 556,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com)

**TCS media contacts:**

Asia Pacific	Email: <a href="mailto:wenjian.lin@tcs.com">wenjian.lin@tcs.com</a>   Phone: +65 9695 9948
Australia and New Zealand	Email: <a href="mailto:kelly.ryan@tcs.com">kelly.ryan@tcs.com</a>   Phone: +61 422 989 682
Canada	Email: <a href="mailto:tia.thomas@tcs.com">tia.thomas@tcs.com</a>   Phone: +1 647 790 7602
Europe	Email: <a href="mailto:joost.galema@tcs.com">joost.galema@tcs.com</a>   Phone: +31 615 903387
India	Email: <a href="mailto:saxena.kritika@tcs.com">saxena.kritika@tcs.com</a>   Phone: +91 22 6778 9999 Email: <a href="mailto:vanshika.sood@tcs.com">vanshika.sood@tcs.com</a>   Phone: +91 22 67789098
Middle East & Africa	Email: <a href="mailto:s.hasneen@tcs.com">s.hasneen@tcs.com</a>   Phone: +971567471988
Japan	Email: <a href="mailto:douglas.foote@tcs.com">douglas.foote@tcs.com</a>   Phone: +81 80-2115-0989
Latin America	Email: <a href="mailto:alma.leal@tcs.com">alma.leal@tcs.com</a>   Phone: +521 55 2095 6098
UK	Email: <a href="mailto:peter.devery@tcs.com">peter.devery@tcs.com</a>   Phone: +44 20 3155 2421
USA	Email: <a href="mailto:james.sciales@tcs.com">james.sciales@tcs.com</a>   Phone: +1 917 981 7651

###