

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai,
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)
Fax : 91 4563 236520
E-mail : rajacot@ramcotex.com
rajacot@bsnl.in
Website : www.rajapalayammills.co.in

M/s. BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532503

Date : 01-08-2024

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Declaration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2024.

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we herewith enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2024, as approved by the Board of Directors at their Meeting held today (i.e. 01-08-2024).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter ended 30-06-2024, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose copies of the Limited Review Report given by the Auditors' on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2024, in compliance of Regulation 33(2)(c) of LODR.

Time of commencement of the Board Meeting - 11:50 A.M
Time of completion of the Board Meeting - 12:50 P.M

Thanking you,

For RAJAPALAYAM MILLS LIMITED

**K. MAHESWARAN
SECRETARY**

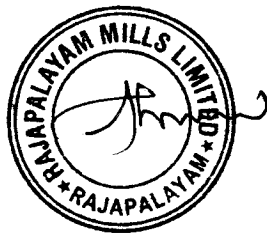
Encl: As above



RAJAPALAYAM MILLS LIMITED
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 Rajapalayam - 626 117, Tamil Nadu.
 CIN: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STANDALONE UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2024
 (₹ in Lakhs)

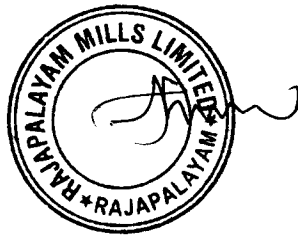
Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income				
	a. Revenue from Operations	21,796	22,333	20,076	85,856
	b. Other Income	397	311	190	1,724
	Total Income	22,193	22,644	20,266	87,580
2	Expenses				
	a. Cost of Materials Consumed	13,010	12,276	10,676	45,404
	b. Purchases of Stock-in-Trade	639	842	947	4,652
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	(796)	(369)	710	1,006
	d. Employee Benefits Expenses	3,096	2,603	2,611	10,457
	e. Finance Costs	2,197	2,055	1,557	7,403
	f. Depreciation and Amortisation Expenses	1,864	1,877	1,407	6,733
	g. Power & Fuel	1,399	1,786	1,296	5,317
	h. Other Expenditure	2,852	3,052	2,639	10,026
	Total Expenses	24,261	24,122	21,843	90,998
3	Profit / (Loss) from ordinary activities before tax and exceptional items(1-2)	(2,068)	(1,478)	(1,577)	(3,418)
4	Exceptional items (Refer Note No.3)	14	33	5,383	5,762
5	Profit / (Loss) Before Tax (3 + 4)	(2,054)	(1,445)	3,806	2,344
6	Tax Expenses				
	-Current Tax Expenses / (Savings)	-	(157)	87	-
	-Excess Income Tax Provision related to earlier years withdrawn	-	(0)	-	(0)
	-Deferred Tax Expenses / (Savings)	(517)	1	(404)	(486)
	Total Tax Expenses / (Savings)	(517)	(156)	(317)	(486)
7	Net Profit / (Loss) for the period (5-6)	(1,537)	(1,289)	4,123	2,830
8	Other Comprehensive Income/(Loss), net of tax	2	(283)	1	79
9	Total Comprehensive Income / (Loss) after tax for the period (7+8)	(1,535)	(1,572)	4,124	2,909
10	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	922	922	922	922
11	Other Equity				47,362
12	Net Worth				48,284
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	(17)	(14)	45	31



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(Net Sales / Operating Income)				
a) Textiles	21,796	22,333	20,076	85,856
b) Wind Mills	1,005	627	1,125	4,377
	22,801	22,960	21,201	90,233
Less: Inter Segment Revenue	1,005	627	1,125	4,377
Total Income From Operations (Net)	21,796	22,333	20,076	85,856
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	(415)	270	(683)	727
b) Wind Mills	511	198	601	2,278
c) Unallocated Items	33	109	62	980
d) Exceptional Items (Note No.3)	14	33	5383	5,762
	143	610	5,363	9,747
Less:				
Finance Cost - Unallocable Expenditure	2,197	2,055	1,557	7,403
Profit / (Loss) Before Tax	(2,054)	(1,445)	3,806	2,344
3. Capital Employed				
(Segment Assets (-) Segment Liabilities)				
a) Textiles	1,51,240	1,52,998	1,47,584	1,52,998
b) Wind Mills	4,296	4,296	4,611	4,296
c) Unallocated Items	(1,08,787)	(1,09,010)	(1,02,604)	(1,09,010)
Total	46,749	48,284	49,591	48,284



Notes:

- 1) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 01-08-2024. The Statutory Auditors have carried out Limited Review of the above results and expressed an unmodified audit opinion.
- 2) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.

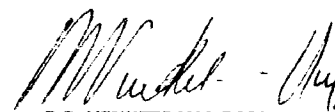
- 3) Exceptional Items represent the following:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	5,381	5,381
Profit on Sale of Property, Plant & Equipment	14	33	2	381
Total	14	33	5,383	5,762

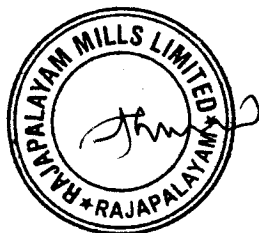
- 4) Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on defined benefit obligation for respective reporting periods.
- 5) The figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 6) The Previous period figures have been re-grouped / re-stated wherever necessary.

For RAJAPALAYAM MILLS LIMITED,



P.R. VENKETRAMA RAJA,
CHAIRMAN
(DIN: 00331406)

CHENNAI
01-08-2024



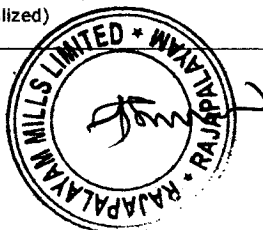


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CONSOLIDATED UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

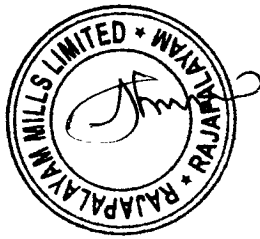
Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income				
	a. Revenue from Operations	21,796	22,333	20,076	85,856
	b. Other Income	398	311	190	1,000
	Total Income	22,194	22,644	20,266	86,856
2	Expenses				
	a. Cost of Materials Consumed	13,010	12,276	10,676	45,404
	b. Purchases of Stock-in-Trade	639	842	947	4,652
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	(796)	(369)	710	1,006
	d. Employee Benefits Expenses	3,096	2,603	2,611	10,457
	e. Finance Costs	2,197	2,055	1,557	7,403
	f. Depreciation and Amortisation Expenses	1,864	1,877	1,407	6,733
	g. Power & Fuel	1,399	1,786	1,296	5,317
	h. Other Expenditure	2,853	3,052	2,639	10,026
	Total Expenses	24,262	24,122	21,843	90,998
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(2,068)	(1,478)	(1,577)	(4,142)
4	Exceptional items (Refer Note No.5)	14	33	2,359	2,738
5	Profit / (Loss) Before Tax (3 + 4)	(2,054)	(1,445)	782	(1,404)
6	Tax Expenses				
	- Current Tax Expenses / (Savings)	-	(157)	87	-
	-Excess Income Tax Provision related to earlier years withdrawn	-	(0)	-	(0)
	- Deferred Tax Expenses / (Savings)	(517)	1	(404)	(486)
	Total Tax Expenses / (Savings)	(517)	(156)	(317)	(486)
7	Net Profit / (Loss) for the period before share of profit of Associates (5-6)	(1,537)	(1,289)	1,099	(918)
8	Share of Net Profit of Associates, net of tax	846	2,118	1,278	5,354
9	Profit for the period (7+8)	(691)	829	2,377	4,436
10	Other Comprehensive Income, net of tax	2	(283)	1	79
11	Share of OCI of Associates, net of tax	2	(114)	42	1,568
12	Total Comprehensive Income after tax for the period (9+10+11)	(687)	432	2,420	6,083
13	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	920	920	920	920
14	Other Equity				2,29,242
15	Net Worth				2,30,162
16	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	(8)	9	26	48



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(Net Sales / Operating Income)				
a) Textiles	21,796	22,333	20,076	85,856
b) Wind Mills	1,005	627	1,125	4,377
	22,801	22,960	21,201	90,233
Less: Inter Segment Revenue	1,005	627	1,125	4,377
Total Income From Operations (Net)	21,796	22,333	20,076	85,856
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	(415)	270	(683)	728
b) Wind Mills	511	198	601	2,278
c) Unallocated Items	33	109	62	255
d) Exceptional Items (Note No.5)	14	33	2,359	2,738
	143	610	2,339	5,999
Less:				
Finance Cost - Unallocable Expenditure	2,197	2,055	1,557	7,403
Profit / (Loss) Before Tax	(2,054)	(1,445)	782	(1,404)
3. Capital Employed				
(Segment Assets (-) Segment Liabilities)				
a) Textiles	1,51,239	1,52,998	1,47,584	1,52,998
b) Wind Mills	4,296	4,296	4,611	4,296
c) Unallocated Items	73,940	72,868	74,396	72,868
Total	2,29,475	2,30,162	2,26,591	2,30,162



Notes:

- 1) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 01-08-2024. The Statutory Auditors have carried out Limited Review of the above results and expressed an unmodified audit opinion.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 3) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4) Key standalone financial information:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Income	22,193	22,644	20,266	87,580
Net Profit / (Loss) before exceptional items and tax	(2,068)	(1,478)	(1,577)	(3,418)
Net Profit / (Loss) before tax	(2,054)	(1,445)	3,806	2,344
Net Profit / (Loss) after tax	(1,537)	(1,289)	4,123	2,830

The standalone financial results of the Company are available on the Bombay Stock Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 5) Exceptional items represent the following:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	2,357	2,357
Profit on Sale of Property, Plant & Equipment	14	33	2	381
Total	14	33	2,359	2,738

- 6) Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on defined benefit obligation for respective reporting periods.
- 7) The figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 8) The Previous period figures have been re-grouped / re-stated wherever necessary.

For RAJAPALAYAM MILLS LIMITED,



P.R. VENKETRAMA RAJA,
CHAIRMAN
(DIN: 00331406)

CHENNAI
01-08-2024





RAJAPALAYAM MILLS LIMITED
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EXTRACT OF CONSOLIDATED UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2024

Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Total Income	22,194	22,644	20,266	86,856
2	Net Profit / (Loss) for the period before tax (Note No.3)	(2,054)	(1,445)	782	(1,404)
3	Net Profit for the period after tax (*)	(691)	829	2,377	4,436
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	(687)	432	2,420	6,083
5	Paid-up Equity Share Capital	920	920	920	920
6	Other Equity				2,29,242
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)				
	Basic	(8)	9	26	48
	Diluted	(8)	9	26	48
	(*) Includes Share of Net Profit of Associates, Net of Tax	846	2,118	1,278	5,354

Notes:

- The above is an extract of the detailed format of quarter ended un-audited statement of profit and loss that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter ended un-audited statement of profit and loss (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 01-08-2024. The Statutory Auditors have carried out Limited Review of the above results and expressed an unmodified audit opinion.
- Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	2,357	2,357
Profit on Sale of Property, Plant & Equipment	14	33	2	381
Total	14	33	2,359	2,738

4) Key standalone financial information:

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Income	22,193	22,644	20,266	87,580
Net Profit / (Loss) before exceptional items and tax	(2,068)	(1,478)	(1,577)	(3,418)
Net Profit / (Loss) before tax	(2,054)	(1,445)	3,806	2,344
Net Profit / (Loss) after tax	(1,537)	(1,289)	4,123	2,830

- The figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

For RAJAPALAYAM MILLS LIMITED,

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P.R. VENKETRAMA RAJA,
 CHAIRMAN
 (DIN: 00331406)

CHENNAI
 01-08-2024



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Rajapalayam Mills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

RAJAPALAYAM MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **RAJAPALAYAM MILLS LIMITED** ("The Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations').
2. This Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel responsible for financial and accounting matter and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the three months ended 31st March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

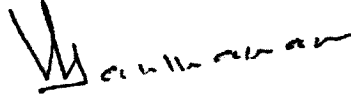
For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S



R. Palaniappan
Partner
Membership No. 205112
UDIN: 24205112BK EZ MV 9211

Place: Chennai
Dated: 01st August 2024

For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S



P. Santhanam
Partner
Membership No. 018697
UDIN: 24018697BK HISU 9623

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Rajapalayam Mills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors of RAJAPALAYAM MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **RAJAPALAYAM MILLS LIMITED** ("The Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Associates:
 - a) The Ramco Cements Limited
 - b) Ramco Industries Limited
 - c) Ramco Systems Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

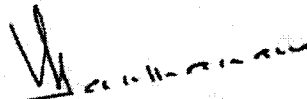
6. The consolidated unaudited financial results includes the Company's share of net profit after tax of Rs. 501.50 Lakhs and total comprehensive income of Rs. 501.50 Lakhs for the quarter ended 30th June 2024 as considered in the consolidated unaudited financial results in respect of one associate. The unaudited financial results have been reviewed by one of us as joint auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the unaudited financial results of one associate included in the consolidated unaudited financial results, whose financial statements reflect the Company's share of net loss after tax of Rs. 40.62 Lakhs and total comprehensive loss of Rs. 40.68 Lakhs for the quarter ended 30th June 2024. These unaudited financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
8. We did not review the unaudited financial results of one associate included in the consolidated unaudited financial results, whose financial statements reflect the Company's share of net profit after tax of Rs. 384.95 Lakhs and total comprehensive income of Rs. 387.48 Lakhs for the quarter ended 30th June 2024. These unaudited financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
9. Attention is drawn to the fact that the figures for the three months ended 31st March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 0013105



R. Palaniappan
Partner
Membership No. 205112
UDIN: 24205112BKEZMW4354

For SRSV & Associates
Chartered Accountants
Firm Regn. No 0150415



P. Santhanam
Partner
Membership No. 018697
UDIN: 24018697BKHISV8066

Place: Chennai
Dated: 01st August 2024