

May 01, 2024

BSE Limited The National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers, Exchange Plaza, C-1, Block – G, Bandra Kurla Dalal Street, Mumbai - 400001 Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: <u>Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as **Annexure 'A'**.

Thanking you,

Yours faithfully,

For Indus Towers Limited

Samridhi Rodhe Company Secretary & Compliance Officer

Encl.: As above



## Annexure A

Details as per the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Name of the authority	Deputy Commissioner (Rajasthan)
Nature and details of the action(s) taken,	Order passed by Deputy Commissioner (Rajasthan)
initiated or order(s) passed	levying penalty of Rs. 54,19,966.
Date of receipt of direction or order,	30.04.2024
including any ad-interim or interim	
orders, or any other communication	
from the authority;	
Details of the violation(s)/	The GST Authority has levied penalty alleging excess
contravention(s) committed or alleged	Input Tax Credit availed on the basis of reconciliation
to be committed	between liability discharged under reverse charge
	mechanism and ITC availed under reverse charge
	mechanism
Impact on financial, operation or other	The company will challenge the order as per the
activities of the listed entity,	provisions of law and there is no material impact of the
quantifiable in monetary terms to the	same on financials, operations or other activities of the
extent possible	Company.