May 7, 2020

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
‘Exchange Plaza’,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Initial disclosure pursuant to SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Pursuant to Securities and Exchange Board of India (‘SEBI’) circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of debt securities by Large Corporates, we confirm that the Company is not a ‘Large Corporate’ as on 31st March, 2020 as per the applicability criteria specified in the aforementioned circular.

A duly certified copy of the initial disclosure in Annexure ‘A’, is enclosed herewith for your information and record.

Kindly take note of the same.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above
Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**
*(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)*

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Name of the company</td>
<td>ICICI Prudential Life Insurance Company Limited</td>
</tr>
<tr>
<td>2</td>
<td>CIN</td>
<td>L66010MH2000PLC127837</td>
</tr>
<tr>
<td>3</td>
<td>Outstanding borrowing of company as on 31st March, 2020 – (in Rs cr)</td>
<td>Nil</td>
</tr>
<tr>
<td>4</td>
<td>Highest credit rating during the previous FY along with name of the credit rating agency</td>
<td>Not applicable</td>
</tr>
<tr>
<td>5</td>
<td>Name of stock exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

We confirm that as on 31st March, 2020, we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Vyoma Manek  
Company Secretary  
ACS 20384  
Contact details:  
Email ID: vyoma.manek@iciciprulife.com

Satyan Jambunathan  
Chief Financial Officer  
Contact Details:  
Email ID: satyan.jambunathan@iciciprulife.com

Date: 07/05/2020

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.