To,

BSE Limited
1st Floor, Rotunda Bldg.,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 532553

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
NSE Symbol: WELENT

Dear Sir/Madam,

Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer’s Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer’s Report on e-voting and voting through postal ballot in respect of Ordinary Resolution for re-classification of Intech Metals S.A., a foreign co-promoter from “Promoter” category to the “Public” category.

The resolution is deemed to be approved and passed on Tuesday, March 31, 2020 which was the last date of receipt of postal ballot forms.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,

For Welspun Enterprises Limited

Priya Pakhare
Company Secretary
FCS - 7805
Annexure I

<table>
<thead>
<tr>
<th>Day and Date of the meeting</th>
<th>Postal Ballot Notice dated February 12, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of declaration of results (including e-voting)</td>
<td>April 1, 2020</td>
</tr>
<tr>
<td>Total number of shareholders on record date</td>
<td>As on the cut-off date i.e. February 21, 2020, the total number of shareholders were 52,378</td>
</tr>
<tr>
<td>No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:</td>
<td>Not applicable</td>
</tr>
<tr>
<td>No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

**Resolution 1:** Ordinary Resolution for re-classification of Intech Metals S.A., a foreign co-promoter from “Promoter” category to the “Public” category.

<table>
<thead>
<tr>
<th>Resolution Required (Ordinary/Special)</th>
<th>Ordinary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Whether promoter/promoter group are interested in the agenda/resolution?</td>
<td>Yes, Intech Metals S.A., a foreign co-promoter is interested in this resolution</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>No. of shares held</th>
<th>Mode of Voting</th>
<th>No. of votes polled</th>
<th>% of votes Polled on outstanding shares</th>
<th>No. of Votes – in favour</th>
<th>No. of votes – against</th>
<th>% of votes in favour on votes polled</th>
<th>% of Votes against on votes polled</th>
</tr>
</thead>
<tbody>
<tr>
<td>Promoter &amp; Promoter Group</td>
<td>70,225,003</td>
<td>E-Voting</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Postal Ballot</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Public - Institutions</td>
<td>15,568,911</td>
<td>E-Voting</td>
<td>3,553,547</td>
<td>22.82</td>
<td>3,553,547</td>
<td>-</td>
<td>100.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Poll</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Postal Ballot</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>3,553,547</td>
<td>22.82</td>
<td>3,553,547</td>
<td>-</td>
<td>100.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public – Non Institutions</td>
<td>62,664,142</td>
<td>E-Voting</td>
<td>31,498</td>
<td>0.05</td>
<td>28,914</td>
<td>2,584</td>
<td>91.80</td>
<td>8.20</td>
</tr>
<tr>
<td>Poll</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Postal Ballot</td>
<td>864</td>
<td>0.00</td>
<td>864</td>
<td>-</td>
<td>100.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>32,362</td>
<td>0.05</td>
<td>29,778</td>
<td>2,584</td>
<td>92.02</td>
<td>7.98</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>148,458,056</td>
<td>3,585,909</td>
<td>2,42</td>
<td>3,583,325</td>
<td>2,584</td>
<td>99.93</td>
<td>0.07</td>
<td></td>
</tr>
</tbody>
</table>

For Welspun Enterprises Limited

PRIYA
TUSHAR
PAKHARE

Priya Pakhare
Company Secretary
FCS - 7805

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com
Registered Address: Welspun City, Village Versamedhi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 28 3666 2222 F : +91 28 3627 9010
Corporate Identity Number: L45201GJ1994PLC023920
SCRUTINIZER’S REPORT

To,
The Chairman,
Welspun Enterprises Limited

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110

Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013


Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of Welspun Enterprises Limited (“the Company”) as Scrutinizer to conduct the voting by way of electronic means for postal ballot process in accordance with Section 108 of the Companies Act, 2013 (‘Act’) read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the postal ballot notice dated February 12, 2020. Our responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolution stated above, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.

2. The members of the company as on Cut-Off Date i.e., Friday, February 21, 2020, were entitled to vote on the resolution (as set out in the postal ballot notice dated February 12, 2020).

3. The e-voting period commenced on Monday, March 02, 2020 (9:00 am) and ended on Tuesday, March 31, 2020 (5.00 pm).
4. Accordingly, the electronic votes casted were taken into account and at the end of this voting period, on Tuesday, March 31, 2020, the NSDL portal was blocked for voting.

5. The votes casted were unblocked on Tuesday, March 31, 2020 at 5.56 p.m. in the presence of two witnesses, Mr. Milin Ramani and Ms. Divya Padhiyar who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

   Name : Mr. Milin Ramani                  Name: Ms. Divya Padhiyar

   Signature: Sd/-                         Signature: Sd/-

6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

7. The details containing, *inter alia*, list of Equity shareholders, who voted “For” or “Against” each of the resolution put to vote, were generated from the e-voting website of NSDL i.e. https://www.evoting.nsdl.com/ and based on such reports generated, the result of the e-voting is as under:
<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Resolution No. as given in postal ballot notice dated February 12, 2020</th>
<th>Particulars of Votes Casted</th>
<th>Result Declared</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Members Voting</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>No. of members voted</td>
<td>No. of votes Cast by them</td>
<td>% of total no. of votes cast</td>
</tr>
<tr>
<td>1.</td>
<td>Ordinary Resolution for Re-classification of Intech Metals S.A., a foreign co-promoter from “Promoter” category to the “Public” category.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Votes Casted in favour</td>
<td>110</td>
<td>35,82,461</td>
</tr>
<tr>
<td></td>
<td>Votes Casted against</td>
<td>4</td>
<td>2,584</td>
</tr>
<tr>
<td></td>
<td>Votes Casted invalid</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>114</td>
<td>35,85,045</td>
</tr>
</tbody>
</table>

**SPECIAL BUSINESS**

Subject to Final results of vote conducted through Ballot.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: April 1, 2020
Place: Mumbai
UDIN: F0099268000142905

MIHEN HALANI
Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015
To,
The Chairman,
Welspun Enterprises Limited

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110

Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013


Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as Scrutinizer for the purpose of scrutinizing the postal ballot voting process of Welspun Enterprises Limited (“the Company”) in fair and transparent manner for passing ordinary resolution as set out in the postal ballot notice dated February 12, 2020, hereby submit our report as under:

a) The Company has completed the dispatch of postal ballot notice dated February 29, 2020 along with the Postal Ballot Form containing the text of the resolution and Explanatory Statement and self-addressed pre-paid business reply envelope by Courier/Speed Post and e-mail as applicable on February 29, 2020 to the Members, whose names appeared on the Register of Members/List of beneficiaries as on Friday, February 21, 2020 (“the Cut-off Date”). Necessary instructions in this regard to be followed by the members have also been duly mentioned in the Postal Ballot notice.

b) The members of the company as on Cut-off Date were entitled to vote on the resolution (as set out in the postal ballot notice dated February 12, 2020).
c) **Basis of Acceptance:**

i. A Postal Ballot Form is complete in all respects including Duplicate Postal Ballot Form downloaded from the Website of NSDL as specified in the Postal Ballot Notice or provided by the Company at the request of Shareholder.

ii. The assent or dissent has been given by any other mark, the Postal Ballot Form has been considered.

iii. Joint shareholder(s) has / have signed the Postal Ballot form instead of first named shareholder, the vote cast by the joint named shareholders has/have been considered.

iv. Shareholder has assented or dissented without mentioning the number of shares, the entire shareholding has been considered.

v. Shareholder has voted for more than his actual shareholding, the actual shareholding has been considered.

d) **Basis of Rejection:**

i. Shareholder has not put any tick mark on either assent or dissent.

ii. Ballot paper is not signed.

iii. Specimen signature of the shareholder with the Registrar and Share Transfer Agent differs materially with that of the signature in the Postal Ballot Forms.

iv. The specimen signature of the shareholder is not available at the time of scrutiny of the Postal Ballot Form on the electronic registry of the Registrar and Share Transfer Agent i.e. NSDL and consequently there is no way to verify the signature.

v. Shareholder has put tick mark for both assent and dissent without indicating number of shares.

vi. Shareholder has sent a Photocopy of the Postal Ballot Form.

vii. Ballot paper is signed by proxy.

viii. In case where a Postal Ballot Form has been signed by Authorised Signatory / Power of Attorney Holder and certified true copy of Board Resolution / Power of Attorney / Letter of Authority together with attested specimen signatures of the duly authorised signatory not attached with the Postal Ballot Form.

ix. Shareholder has signed the Postal Ballot Form in Pencil.

x. Shareholder has signed in the Column for the purpose of Assent / Dissent.

xi. Shareholder has sent Scan Copy of Postal Ballot Form via E-Mail.

xii. Shareholder has sent Original as well as Duplicate Postal Ballot Form, then Original Postal Ballot Form has/have been considered.

xiii. The Postal Ballot Form is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the Member or the number of votes.

xiv. Shareholder has voted by Physical Ballot Form and e-Voting both, then voting done through valid electronic means has been considered and voting by postal ballot has been treated as ‘Invalid’.
e) Due to closure of office by COVID-19, we are unable to comment on postal ballot forms received, if any, after March 18, 2020, 5.00 p.m. Hence, postal ballot forms received up to March 18, 2020, 5.00 p.m. are taken into consideration.

f) The result of the Postal Ballot Voting is as under;

Result of the Postal Ballot Voting

1. Resolution Item No. 1: Ordinary Resolution

Re-classification of Intech Metals S.A., a foreign co-promoter from “Promoter” category to the “Public” category

i. Voted in favour of the resolution:

<table>
<thead>
<tr>
<th>Number of members voted</th>
<th>Number of votes cast by them</th>
<th>% of total number of valid votes cast</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>864</td>
<td>100.00%</td>
</tr>
</tbody>
</table>

ii. Voted against the resolution:

<table>
<thead>
<tr>
<th>Number of members voted</th>
<th>Number of votes cast by them</th>
<th>% of total number of valid votes cast</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

iii. Invalid votes:

<table>
<thead>
<tr>
<th>Total number of members voted whose votes were declared invalid</th>
<th>Total number of votes cast by them</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

For Mihen Halani & Associates (Practicing Company Secretaries)

Date: April 1, 2020
Place: Mumbai
UDIN: F009926B000142905

MIHEN HALANI

Mihen Halani (Proprietor)
FCS No: 9926
CP No: 12015
SCRUTINIZER’S REPORT

To,
The Chairman,
Welspun Enterprises Limited

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110

Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013


Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of Welspun Enterprises Limited (“the Company”) as Scrutinizer to conduct the postal ballot voting process (both e-voting and by way of postal ballot) in fair and transparent manner for passing ordinary resolution as set out in the postal ballot notice dated February 12, 2020, hereby submit our report as under;

- The consolidated result of e-voting and postal ballot is attached to the report.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: 1st April, 2020
Place: Mumbai
UDIN: F009926B000142905

Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015
Report on Voting through Electronic means and Postal Ballot

VOTING RESULTS FOR RESOLUTION NO. 1

Ordinary Resolution for Re-classification of Intech Metals S.A., a foreign co-promoter from “Promoter” category to the “Public” category.

<table>
<thead>
<tr>
<th>Details of Valid Votes</th>
<th>No. of Ballots and E Votes</th>
<th>No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)</th>
<th>Percentage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assent</td>
<td>116</td>
<td>3,583,325</td>
<td>99.93%</td>
</tr>
<tr>
<td>Dissent</td>
<td>4</td>
<td>2,584</td>
<td>00.07%</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td>3,585,909</td>
<td>100%</td>
</tr>
</tbody>
</table>

Result Declared: The Resolution passed as an Ordinary Resolution.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: April 1, 2020
Place: Mumbai
UDIN: F009926B000142905