

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 & ISO 45001:2018 Certified Company

March 29, 2024

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received a demand for recovery of excess ITC claimed, Interest and penalty. Information as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure 1**.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

Annexure 1

Sr. No.	Particulars	Information
1.	Name of the authority	Assistant commissioner, CGST & Central excise, Division V, Indore
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Recovery of excess ITC claimed to Rs.14,50,072/- on account of difference between ITC available in GSTR-2A & availed in GSTR-3B for the period 2018-19 as per section 73 of CGST Act, 2017, Interest as per appropriate rate under section 50 of CGST Act, 2017 and penalty of Rs.14,50,072/- under section 73 of CGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of Order: March 22, 2024 Date of receipt: March 29, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be Committed	Excess ITC claimed to Rs.14,50,072/- on account of difference between ITC available in GSTR-2A & availed in GSTR-3B for the period 2018-19 as per section 73 of CGST Act, 2017. Short payment of GST.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the aforesaid order is to the extent of the penalty and interest imposed, there is no impact on operations of the company.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary