Date: 07.01.2020

The Manager – Listing
National Stock Exchange of
India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai -400051

Scrip Code: PNBGILTS

The Manager – Listing
DCS- Listing
The Stock Exchange, Mumbai
Phiroz Jeejebhoy Tower
Dalal Street
Mumbai- 400 001

Scrip Code: 532366

Ref: Intimation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation regarding allotment of Commercial Paper

Dear Sir / Madam,

This is in continuation to earlier disclosure dated 06.11.2019, wherein it was informed that the Board of Directors of the Company in its meeting held on 06.11.2019 considered and approved the proposal for raising of funds by way of issuance of Commercial Paper(s) (“CPs”) upto INR 500 crores, in one or more tranches.

It is hereby submitted that the Company has allotted CPs for an amount of INR 250 crores (Rupees Two Hundred and Fifty Crore Only) on 07.01.2020. Brief details of the same are as follows:

| Tenure of the instrument | 59 days |
| Date of Maturity | 06.03.2020 |
| Coupon/ Interest offered | 5.30% p.a. |
| Charge/ Security if any, created over the assets | Unsecured |
| Special right /interest /privileges attached | No Special Rights attached to CPs |

The aggregate amount of commercial paper (including this issue) outstanding as on date is INR 250 crore (Rupees Two Hundred and Fifty Crore Only).

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilt Ltd.

(Monika Kochhar)
Company Secretary

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