

23.12.2021

To

Yogendra Daxini
Assistant General Manager
Surveillance Department
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Clarification on Price Movement

Ref: L/SURV/ONL/PV/RS/ 2021-2022 / 979

Dear Sir,

This has reference to the letter no. **L/SURV/ONL/PV/RS/ 2021-2022 / 979** seeking clarification in the price movement of Company's share across exchange in recent past, we hereby submit that as on date there is no such material information which was required to be disclosed and has not been disclosed to the Stock Exchange(s) for their investors as per Regulation 30 of the SEBI (LODR) Regulations, 2015, which can affect the share price of the Company.

In addition to above we would also like to confirm that there is no additional information/announcement (including impending announcement) by the company which may have a bearing on the price / volume behavior of the Company's share.

We hope that the clarification tendered herein above satisfies & clarifies all concerns and the Company is committed to provide any further information to the stock exchanges in present and future if sought by the exchange.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Thanking you,

For Paramount Communications Limited



Rashmi Goel
Company Secretary & Compliance Officer