



TCS/PR/SE-78/2022-23

September 5, 2022

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East)  
Mumbai - 400051  
Symbol - TCS**

**BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Ranked #2 in Capital Markets Services by HFS Research**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

**Pradeep Manohar Gaitonde**  
**Company Secretary**

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

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Corporate identification No. (CIN): L22210MH1995PLC084781

## TCS Ranked #2 in Capital Markets Services by HFS Research

*Tata Consultancy Services was Placed at Number Two for its Strategy and Vision, and One Office Alignment, and Number Three for Overall Innovation, Execution, and Voice of the Customer*

**LONDON | MUMBAI, September 05, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been ranked number two in the HFS Top 10 for Capital Markets Services<sup>1</sup>. In an assessment of 11 capital markets services providers, TCS was ranked number two for its strategy and vision, and one office alignment, and number three for overall innovation, execution, and voice of the customer.

*“Intelligent technologies like AI, ML, blockchain, and cloud are redefining the capital markets landscape, bringing in efficiency, service differentiation and improved customer engagement,” said K Krithivasan, President and Business Group Head, Banking, Financial Services and Insurance, TCS. “This recognition by an independent third-party research firm reflects the immense value we deliver to our customers, helping them build resilient and scalable businesses.”*

TCS has over four decades of experience working with capital markets clients. It offers a comprehensive portfolio of services covering business, digital and IT consulting, application development and maintenance, infrastructure services, cognitive operations and product implementation. With a strong footprint across the entire capital markets value chain, TCS has been driving key transformation programs for its clientele to enhance resiliency, agility and scalability, drive automation across processes, launch new products at speed, and improve customer experience. TCS also offers a comprehensive suite of intellectual property, including:

**TCS BaNCS™ suite:** It is used across the capital markets value chain including asset servicing, brokerage, market infrastructure institutions and custodians. It helps both buy-side and sell-side institutions implement robust, error-proof, STP-enabled processes spanning trade processing, clearing and settlement and portfolio accounting across multiple assets and markets. On the retail and institutional brokerage side, TCS BaNCS customers have seen breakthrough growth in trade volumes, while being able to handle over 100,000 concurrent users with microsecond response times. It enables high performance, low latency, and best-in-class resilience with the agility for market infrastructure institutions to introduce new products and multiple asset classes.

**TCS BaNCS Marketplace:** It gives financial institutions a place to collaborate and innovate with a curated set of partners in a secure, trusted environment, and deliver fresh experiences to their customers. These solutions have evolved with the product direction of TCS BaNCS and the market, and the Marketplace’s API-first approach facilitates easy and secure integration with multiple ecosystems.

**Quartz™:** Quartz, The Smart Ledgers, facilitates the creation of complete decentralized ecosystems across industries, including financial services, supply chain, energy and utilities, and e-governance. It offers foundational tools and technologies in the form of Smart Solutions, a set of ‘designed for blockchain’ business offerings; Ledgers, off-the-shelf ledger structures, functions, and APIs; DevKit, a smart contract development kit to enable programming of high-quality code on multiple blockchain platforms; and the Gateway & Command Center for the integration of existing solutions with blockchain ecosystems and their administration and supervision.

**Quartz for Markets:** It helps customers leverage blockchain technology to support the end-to-end transaction lifecycle and instant settlement for multiple asset classes, including equity, fixed income, warrants, and asset-backed tokens, as well as loyalty points. Available on-premise and on the cloud, the solution can work with public as well as private blockchain platforms and supports multiple token standards.

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<sup>1</sup> HFS Top 10: Capital Markets Services, 2022—Leaders, Elena Christopher, HFS Research, July 2022

According to **Elena Christopher, Executive Research Leader – Financial Services, HFS**, “Capital markets is a fragmented set of sub-markets across the sell-side, buy-side, and market infrastructure enablers. The sub-domains are largely united in their palpable need to modernize their businesses, optimize their processes, and drive some semblance of digital customer experience. TCS was a leader in our study, securing the #2 position overall, enabled by its end-to-end capabilities across services and capital markets sub-segments - supported by one of the largest global delivery footprints. Its ongoing investments in its capital markets business in terms of local boots on the ground, continued expansion in supporting requirements across CIO and non-CIO buying centers, and its strong innovation and R&D focus enable its role as a strong growth partner for capital markets firms.”

“With our rich experience in capital market services, regulatory knowledge, investments in innovation and research and our advisory, technology, and operations expertise, we are propelling capital market firms towards a secure and boundaryless future,” added **K Krithivasan**.

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### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 606,000 of the world’s best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com)

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