

16th August, 2022

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security Code: 539301
Security ID : ARVSMART

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") regarding wholly owned subsidiary of the Arvind SmartSpaces Limited ("Company").

With reference to the captioned subject and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations and in furtherance of our intimation to the stock exchanges dated 12th August, 2022, we wish to inform you that the Company has incorporated the wholly owned subsidiary namely Arvind SmartHomes Private Limited details of which are set out in Annexure A in line with the requirements under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

Arvind SmartSpaces Limited
Regd. Office: 24, Government Servant Society,
Near Municipal Market, Off C. G. Road,
Navrangpura, Ahmedabad, 3800 009, India
Tel.: +91 79 68267000 Fax.: +91 79 68267021
CIN: L45201GJ2008PLC055771

Annexure A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:

Sr. No.	Particulars	Details
a)	name of the target entity, details in brief such as size, turnover etc.;	<p>Arvind SmartSpaces Limited ("Company") has incorporated the wholly owned subsidiary named Arvind SmartHomes Private Limited ("Subsidiary"). As per the certificate of incorporation dated 12th August, 2022, issued by the Registrar of Companies, Ministry of Corporate Affairs and the date of the incorporation of the subsidiary is 12th August, 2022.</p> <p>CIN: U70109GJ2022PTC134678</p> <p>Authorized share Capital: INR 1,00,000</p> <p>Paid up share Capital: INR 1,00,000</p> <p>Size/Turnover: Not applicable as the subsidiary is yet to commence business</p>
b) 2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	industry to which the entity being acquired belongs;	Real estate construction and development
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Subsidiary shall be in the business of construction and development of real estate projects.</p> <p>Further, as intimated vide our intimation to the stock exchanges dated 12th August, 2022, the Subsidiary is intended to independent platform wherein Arvind SmartSpaces Limited (<i>as promoter</i>)</p>

		and HDFC Capital Advisors as Investment Manager of HDFC Capital Affordable Real Estate Fund – III (HCARE - III), shall make investments from time to time for acquisition and construction of real estate projects.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	indicative time period for completion of the acquisition;	Not applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same;	100 percent subscription to the paid-up subscription capital in cash
h)	cost of acquisition or the price at which the shares are acquired;	The Company will subscribe to 10,000 (Ten Thousand) equity shares at the face value of INR 10 each (Indian Rupees Ten Only) aggregating to INR 1,00,000 (Indian Rupees One Lakh only) in cash.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100 percent
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Line of business: Construction and development of real estate projects</p> <p>Date of Incorporation: As per the certificate of incorporation dated 12th August, 2022, issued by the Registrar of Companies, Ministry of Corporate Affairs and the date of the incorporation of the subsidiary is 12th August, 2022.</p> <p>History/turnover: Not applicable</p> <p>Country: India</p>