February 12, 2018

The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully

For Sattva Holding and Trading Private Limited

[Signature]

Authorised Signatory/ Director

Encl: A/a

CC:

1. The National Stock Exchange of India Limited,
   Exchange Plaza
   Bandra Kurla Complex
   Bandra (E), Mumbai - 400 051.

2. Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai – 400 054
Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI [Substantial Acquisition of Shares and Takeover] Regulations, 2011

**Name of the Target Company (TC)**

**Name of the Stock Exchanges where the shares of the Target Company are Listed**

Date of Reporting

**Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked**

- M/s. Asian Paints Limited
- Bombay Stock Exchange Limited / National Stock Exchange Limited
- 12.02.2018
- Sattra Holding and Trading Private Limited
- [earlier known as Isis Holding and Trading Company Private Limited]

**Details of creation/invocation/release of encumbrance:**

<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PACs with him (*)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter Holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post Event Holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)] invocation [(2)x(3)])</th>
</tr>
</thead>
<tbody>
<tr>
<td>Names</td>
<td>No. of Shares</td>
<td>% of total share capital</td>
<td>No. of Shares</td>
<td>% of total share capital</td>
</tr>
<tr>
<td>Sattra Holding and Trading Private Limited  [earlier known as Isis Holding and Trading Company Private Limited]</td>
<td>52,884,120</td>
<td>5.51</td>
<td>15,812,097</td>
<td>1.65</td>
</tr>
</tbody>
</table>

For Sattra Holding and Trading Private Limited
[earlier known as Isis Holding and Trading Company Private Limited]

Director / Authorised Signatory

Place : Mumbai

Date: 12.02.2018

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.