



January 27, 2023

To,

General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: - Upgrade in rating given by CRISIL

Dear Sir/Madam,

Pursuant to Reg. 30 read with Para A Part A of Schedule III of the SEBI (LODR) Regulations 2015, we hereby inform that, CRISIL Limited (“CRISIL”) vide its rating action dated 27th January, 2023 has upgraded its ratings on the bank facilities of Fineotex Chemical Limited. The details of the upgraded credit ratings are as given hereunder:

Period of Rating	Upgraded (w.e.f. 27th January 2023)	Previous (July 2021)
Long Term Rating	CRISIL A/Stable	CRISIL A-/ Stable
Short Term Rating	CRISIL A1	CRISIL A2+

The new CRISIL ratings are an upgrade from the previous CRISIL ratings of July 2021.

This is for your information and record.

Thanking you,

Yours faithfully,

For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director
DIN: 00218525

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